

FOR IMMEDIATE RELEASE

February 7, 2017

TOKYU CORPORATION Representative: Hirofumi Nomoto, President & Representative Director (Code: No.9005, Tokyo Stock Exchange First Section) Contact: Katsumi Oda, Senior Manager, Accounting & IR Division (TEL: +81-3-3477-6168)

Announcement Concerning Status on and Completion of Share Buybacks

(Under the provisions of the Articles of Incorporation pursuant to paragraph 2, Article 165 of the Companies Act)

Tokyu Corporation (the "Company") has acquired its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Companies Act. Details are as follows.

The Company also announces that the repurchase of its own shares in accordance with the resolution by the Board of Directors held on November 10, 2016 has been completed.

1. Type of shares acquired:	Shares of common stock
2. Period of acquisition:	From February 1, 2017 to February 3, 2017
	(on a contract basis)
3. Total number of shares acquired:	971,000 shares
4. Total cost of acquisition:	798,273,995 yen

(Reference)

1. Resolution at a meeting of the Board of Directors held on November 10, 2016	
(1) Type of shares to be acquired:	Shares of common stock
(2) Total number of shares to be acquired:	Up to 15.0 million shares
	(Equivalent to 1.22% of outstanding shares
	(excluding treasury stock))
(3) Total cost of acquisition:	Up to 10 billion yen
(4) Period of acquisition:	From November 14, 2016 to February 14, 2017
(5) Method of acquisition:	Market purchases

- 2. Aggregate of own shares acquired by resolution of the Board of Directors (as of February 7, 2017)
 - (1) Total number of shares acquired: 11,744,000 shares
 (2) Total cost of acquisition: 9,999,821,001 yen