

[Translation]

February 10, 2017

## **Announcement of Changes of Representative Directors**

Taikisha Ltd. (the “Company”) has resolved, at the meeting of the Board of Directors held on February 10, 2017, to change representative directors as follows:

### **1. Reason for Changes**

To further strengthen management of the Company.

### **2. Details of Changes**

Name	New Position	Current Position
Satoru Kamiyama	Director, Executive Adviser	Representative Director, President Corporate Officer
Toshiaki Shiba	Representative Director, President Corporate Officer	Representative Director, Executive Vice President Corporate Officer
Koji Kato	Representative Director, Executive Vice President Corporate Officer	Director, Executive Corporate Officer

### **3. Profile of New Representative Director**

Please refer to the attachment.

### **4. Scheduled Effective Date**

April 1, 2017

(Attachment)

### **Profile of New Representative Directors**

Name:	Toshiaki Shiba	
Date of birth:	December 19, 1949 (67-year-old)	
Education	March 1968	Graduated Machinery Course, Kanagawa Prefectural Odawara Johoku Technical High School
Career summary:	April 1968	Joined the Company
	April 2008	Corporate Officer, General Manager, Global Business Management Supporting Office, Green Technology System Division, and Vice Senior General Manager, Engineering Supervisory Dept., Green Technology System Division, and General Manager, Construction Purchasing Office, Green Technology System Division
	April 2009	Senior Corporate Officer, Senior General Manager, Engineering Supervisory Dept., Green Technology System Division
	April 2012	Managing Corporate Officer, Chief General Manager, Green Technology System Division
	June 2012	Director, Managing Corporate Officer, Chief General Manager, Green Technology System Division
	April 2013	Director, Executive Corporate Officer, Chief General Manager, Green Technology System Division
	April 2015	Director, Executive Vice President Corporate Officer, Chief General Manager, Green Technology System Division
	April 2016	Representative Director, Executive Vice President Corporate Officer (current position)
Number of shares held: 15,000		

Name:	Koji Kato	
Date of birth:	June 12, 1955 (61-year-old)	
Education	March 1978	Graduated Faculty of Engineering, Department of Environmental and Sanitary Engineering, Kyoto University
Career summary:	April 1978	Joined the Company
	June 2005	Director
	April 2007	Assistant to Chief General Manager, Green Technology System Division
	April 2009	Corporate Officer, General Manager, Engineering Planning Dept., Green Technology System Division
	April 2010	Managing Corporate Officer, Chief General Manager, Green Technology System Division, and General Manager, Engineering Planning Dept., Green Technology System Division
	June 2010	Director, Managing Corporate Officer, Chief General Manager, Green Technology System Division, and General Manager, Engineering Planning Dept., Green Technology System Division
	April 2012	Director, Managing Corporate Officer, Chief Executive, Corporate Planning Headquarters and in charge of Environment, and General Manager, Corporate Planning Office
	April 2013	Director, Managing Corporate Officer, Chief Executive, Corporate Planning Headquarters and in charge of CSR
	April 2014	Director, Managing Corporate Officer, Chief Executive, Administrative Management Headquarters and in charge of CSR
	April 2016	Director, Executive Corporate Officer, Chief Executive, Administrative Management Headquarters and in charge of CSR (current position)
Number of shares held:	6,600	