

[Translation]

February 10, 2017

[Updated] Correction to Announcement of Changes of Representative Directors

Taikisha Ltd. (the “Company”) announces the following correction to “Announcement of Changes of Representative Directors” disclosed on February 10, 2017 as follows (corrections underlined):

(Before Correction)

2. Details of Changes

Name	New Position	Current Position
Satoru Kamiyama	Director, <u>Executive Adviser</u>	Representative Director, President Corporate Officer

4. Scheduled Effective Date

April 1, 2017

(After Correction)

2. Details of Changes

Name	New Position	Current Position
Satoru Kamiyama	Director	Representative Director, President Corporate Officer

4. Scheduled Effective Date

April 1, 2017

Representative Director, President Corporate Officer, Satoru Kamiyama will retire from the position of Director at the Annual Shareholders’ Meeting scheduled to be held on June, 2017 and then assume the position of Executive Adviser of the Company.