

(Translation of report file with Tokyo Stock Exchange on February 15, 2017)

Announcement Regarding the difference between the Non-consolidated Financial Results of FY2015 and FY2016

Osaka, Japan – February 15, 2017 - Toyo Tire & Rubber Co., Ltd. (President: Takashi Shimizu) announced the difference between the non-consolidated financial results of FY2015 (January 1, 2015 to December 31, 2015) and FY2016 (January 1, 2016 to December 31, 2016) today. The details are as follows:

Description

1. The difference between the non-consolidated financial results of FY2015 and FY2016

(Units: Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Net Income	Earnings per Share (yen)
Business Results for the year ended December 31, 2015 (A)	239,674	50,561	50,695	(7,840)	(61.74)
Business Results for the year ended December 31, 2016 (B)	207,420	29,739	29,033	(20,366)	(160.37)
Change (B - A)	(32,254)	(20,822)	(21,662)	(12,526)	—
Percentage of change	(13.5%)	(41.2%)	(42.7%)	—%	—

2. Reason for difference

Net sales, operating income, ordinary income, and net income dropped below the results for the previous fiscal term due a stronger yen and posting of a provision of reserve for product warranties and allowance for product reparations described in the "Announcement of extraordinary loss and difference between consolidated forecast and actual results for the fiscal year ended December 2016" announced today.