

February 16, 2017

To whom it may concern:

Company name: Mitsubishi Estate Co., Ltd.  
 Representative: Hirotaka Sugiyama,  
 President and Chief Executive Officer  
 Securities code: 8802  
 Contact: Masato Kawasaki,  
 General Manager,  
 Corporate Communications Department  
 Telephone: +81-3-3287-5200

## Notice Concerning a Change of President

Mitsubishi Estate Co., Ltd. (hereafter “Mitsubishi Estate”) announces the decision made at the Board of Directors’ meeting held today to approve a change of company president on April 1, 2017. Details of this decision are as follows.

### 1. Details of the Change

Name	Title and Duties	
	New	Former
Hirotaka Sugiyama	Chairman of the Board	Director, Representative Corporate Executive Officer, President & Chief Executive Officer
Junichi Yoshida	Director, Representative Corporate Executive Officer, President & Chief Executive Officer	Director, Senior Executive Officer

### 2. Biography of the President To be Appointed

Name Junichi Yoshida

Date of Birth May 26, 1958

Biography

April 1982 Joined Mitsubishi Estate

April 2007 General Manager, Personnel Planning Dept.

April 2009 General Manager, Human Resources Dept.

April 2011 General Manager, Commercial Asset Management Dept.

April 2012 Executive Officer, General Manager, Commercial Asset Management Dept.

April 2014 Senior Executive Officer, in charge of Human Resources Dept., General Affairs Dept., Legal & Compliance Dept., CSR & Environmental Sustainability Dept., Compliance, Risk Management, Environmental and Disaster Prevention

June 2016 Director & Senior Executive Officer, Human Resources Dept., General Affairs Dept., Legal & Compliance Dept., CSR & Environmental Sustainability Dept., Compliance, Risk Management, Environmental and Disaster Prevention (current position)

April 2017 Director, Representative Corporate Executive Officer,  
 President & Chief Executive Officer (planned)

3. Candidate for Newly Appointed Representative Corporate Executive Officer  
(Effective as of April 1, 2017)

Name	Title and Duties	
	New	Former
Tetsuji Arimori	Representative Corporate Executive Officer, Executive Vice President	Senior Executive Officer
Junichi Tanisawa	Director, Representative Corporate Executive Officer, Executive Vice President	Director, Senior Executive Officer

4. Biography of the Representative Corporate Executive Officer To be Appointed

Name Tetsuji Arimori

Date of Birth June 9, 1957

Biography

April 1980 Joined Mitsubishi Estate Co., Ltd.

April 2005 President, Mitsubishi Jisho Investment Advisors ,Inc.

April 2011 Executive Officer, Mitsubishi Estate Co., Ltd. and President,  
Mitsubishi Jisho Investment Advisors ,Inc.

April 2013 Senior Executive Officer, in charge of Business Development,  
Consulting & Solutions Dept. 1 & Business Development,  
Consulting & Solutions Dept. 2

April 2014 Senior Executive Officer, in charge of Business Development,  
Consulting & Solutions Dept., & Project Consulting& Solutions Dept.

April 2016 Senior Executive Officer, in charge of Investment Management Business Dept.  
(current position)

April 2017 Representative Corporate Executive Officer, Executive Vice President,  
in charge of Investment Management Business Dept. (planned)

Name Junichi Tanisawa

Date of Birth Jan.3, 1958

Biography

April 1981 Joined Mitsubishi Estate Co., Ltd.

April 2006 General Manager, Area Planning Office

April 2010 General Manager, Commercial Asset Development Dept.

April 2011 Executive Officer and General Manager, Commercial Asset Development Dept.

April 2012 Executive Officer and General Manager, Corporate Planning Dept.

April 2014 Senior Executive Officer, in charge of Corporate Planning Dept.

June 2014 Director, Senior Executive Officer, in charge of Corporate Planning Dept.

Oct. 2014 Director, Senior Executive Officer,in charge of Corporate Planning Dept.,  
Business Creation Dept. (current position)

April 2017 Director, Representative Corporate Executive Officer,  
Executive Vice President, in charge of Corporate Planning Dept.,  
Assistant to Business Creation Dept. (planned)

5. Resigning Representative Corporate Executive Officer

**(Effective as of March 31, 2017)**

Name	Title and Duties	
	New	Former
Masamichi Ono	Senior Adviser	Representative Corporate Executive Officer, Executive Vice President
Soichiro Hayashi	Group Executive Officer	Representative Corporate Executive Officer, Executive Vice President