

February 3, 2017

For Immediate Release

Company name: First Brothers Co., Ltd.
President: Tomoki Yoshihara
(TSE First Section, Stock code: 3454)
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Appointment of External Director Candidate

The Board of Directors of First Brothers Co., Ltd. confirmed the appointment of a candidate for the position of external director. The official selection of the candidate will be on the agenda for deliberation at the 13th Annual General Meeting of Shareholders, which is scheduled to be held on February 24, 2017.

1. Reason for appointment

First Brothers Co., Ltd. has newly increased the number of external directors from one to two external directors. This move aims to further enhance our corporate governance system.

Noritada Terasawa was selected as a candidate for external director in light of a number of factors. He successively held important positions at government-affiliated financial institutions. He also possesses vast experience in corporate management, as well as a broad range of knowledge and insight. We believe he will contribute to the sound and efficient management of our company.

Note that Mr. Terasawa satisfies the requirements for an independent director as stipulated by the Tokyo Stock Exchange. Should Mr. Terasawa's appointment be approved at the shareholders meeting, we will notify the Tokyo Stock Exchange of his appointment to independent director.

2. Name and career experience of candidate for External director

Name (DOB)	Career experience, position, and key concurrent positions
Noritada Terasawa (November 22, 1943)	<p>Apr. 1967 Joined the Japan Development Bank</p> <p>May 1998 Appointed executive director and Regional Development Bureau director</p> <p>Oct. 1999 Appointed executive director of the Development Bank of Japan Inc.</p> <p>Jun. 2002 Appointed deputy governor of the Development Bank of Japan Inc.</p> <p>Jun. 2004 Appointed Outside Auditor of Japan Airport Terminal Co., Ltd. and external auditor of Ikyu Corporation</p> <p>Feb. 2005 Appointed adviser to Mitsubishi Estate Co., Ltd.</p> <p>Mar. 2005 Appointed chairman to Towa Real Estate Development Co., Ltd.</p> <p>Jun. 2009 Appointed chairman to Mitsubishi Jisho Towa Community Co., Ltd. (present-day Mitsubishi Jisho Community Co., Ltd.)</p> <p>May 2011 Appointed Executive Director to Japan Real Estate Investment Corporation</p> <p>Jun. 2012 Appointed external director to Ikyu Corporation</p> <p>Jun. 2015 Appointed special adviser to Sanyu Appraisal Corporation</p> <p>Dec. 2015 Appointed chairman to Sanyu Appraisal Corporation (current position)</p> <p>Nov. 2016 Appointed adviser to First Brothers Co., Ltd. (current position)</p> <p>(Key concurrent position) Chairman of Sanyu Appraisal Corporation</p>