



February 21st, 2017

Company Name: TOPY INDUSTRIES, LIMITED
Representative: President and CEO, Yasuo Fujii
(Code: 7231 Tokyo and Nagoya Stock Exchange; first section)
Contact: Operating Officer and General Affairs Dept. GM,
Masayuki Yamaguchi
(TEL: 03-3493-0777)

Notice Regarding the Transfer of Fixed Assets and Booking of Extraordinary Profits

This notice is with regards to the resolution passed at the Board of Directors meeting held on February 21st, 2017 for the transfer of fixed assets as follows:

1. Reason for the transfer

The Topy Industries Group is working on increasing asset efficiency in order to realize the medium-term management plan. As part of this plan, revisions of the assets owed had been on-going which led to the transfer of this fixed asset.

2. Content of the Assets Transferred

Location	Transfer Price	Book Value	Gain on Transfer	Current State
Land and Building (Ichikawa City, Chiba Prefecture)	※	※	7,046 million Yen [※]	Real Estate for leasing

※Due to the strong request of the purchaser, the transfer price and book value will not be disclosed. However, the transfer price is that of appropriate value reflecting the market value determined by competitive tender bid.

Gain on transfer is the estimated amount after subtracting the book value and other estimated transfer costs from the transfer price.

3. Summary of Purchaser

The purchaser is a general business corporation in Japan however due to the strong request of the purchaser further summaries will not be disclosed. Topy Industries has business transactions with the purchaser, but there are no capital ties, personal relationships and does not correspond to a related party.

4. Schedule of acquisition

(1) Resolution of the Board of Directors	February 21 st , 2017
(2) Contract Day	February 21 st , 2017
(3) Date of property delivery	March 17 th , 2017 (schedule)

5. Future Prospects

The gain on transfer of 7,046 million Yen from this fixed asset is scheduled to be recorded under

extraordinary profit in the consolidated and individual accounts for the fiscal year ending in March 2017.

For the financial forecast including the effects of this matter, please refer to the “Notice Regarding the Amendment of Full Year Forecast”.

(FYI) Full Year Forecast for this Accounting Year (Disclosed on February 21st, 2017) and Consolidated Actual Results of the Previous Accounting Year

	Consolidated New Sales	Consolidated Operating Income	Consolidated Ordinary Income	Net income attributable to shareholders of the parent company
	Million Yen	Million Yen	Million Yen	Million Yen
Full Year Forecast for this Accounting Year (Ending in March 2017)	207,000	5,700	4,600	5,900
Consolidated Actual Results of the Previous Accounting Year (Ending in March 2016)	215,872	10,000	8,806	1,700

Note: This document has been translated from the original Japanese version for reference purposes only. In the event of any discrepancy between this translated document and the original Japanese version, the original shall prevail.

The original disclosure in Japanese was released on February 21st, 2017 at 16:00(GMT+9).

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