TRANSLATION FOR REFERENCE PURPOSES ONLY

This notice has been translated from the original Japanese text of the timely disclosure statement dated February 27, 2017 and is for reference purposes only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.

February 27, 2017

To whom it may concern

Listed Company Name: **Unicharm Corporation**
Company Representative: Takahisa Takahara,
President and Chief Executive Officer
(Code Number: 8113; First Section, Tokyo Stock Exchange)
Contact Person: Shigeru Asada,
Executive Officer, General Manager of Accounting Control and Finance Division.
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Notice Concerning Dividends of Surplus

Unicharm Corporation (hereinafter the "Company") hereby announces that the Board of Directors of the Company, at its meeting held on February 27, 2017, resolved to distribute dividends of surplus as follows. The record date for the dividends is December 31, 2016.

1. Details of the dividends

	Latest dividend (fiscal year ended December 31, 2016)	Projected dividend (announced on February 15, 2017)	Dividend for preceding fiscal year (ended December 31, 2015)
Record date	December 31, 2016	Same as on the left	December 31, 2015
Dividend per share (yen)	8.00	Same as on the left	7.40
Total amount of cash dividend (million yen)	4,726	—	4,408
Effective date	March 9, 2017	—	March 9, 2016
Dividend resource	Retained earnings	—	Retained earnings

2. Policy regarding the determination of dividends for surplus.

The Company's basic policy regarding return of profits to shareholders is to make stable and ongoing increase in dividends based on medium and long-term consolidated earnings growth, while prioritizing business investments to realize ongoing growth,

Based on the above policy, year-end dividends for the fiscal year ended December 31, 2016 will be ¥8.00 per share.

(Reference) Breakdown of annual dividends

	Dividend per share (yen)		
Record date	2nd quarter-end	Year-end	Total
Amount for the fiscal year ended December 31, 2016	8.00	8.00	16.00
Amount for the fiscal year ended December 31, 2015	7.40	7.40	14.80

END