



[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes. Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

March 3, 2017

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337) Representative: Scott Callon, Chairman Inquiries: Takeyuki Yoshimatsu, Executive Managing Director Telephone: +81-3-3502-4818 www.ichigo.gr.jp

## Solar Power Generation and CO<sub>2</sub> Reduction Data – February 2017

FY17/2											
		Power Gener	ation (kWh)	CO <sub>2</sub> Reduction (kg-CO <sub>2</sub> ) <sup>1</sup>							
	Ichigo (A)	Ichigo Green* (B)	Total (A) + (B)	YOY	Ichigo (C)	Ichigo Green* (D)	Total (C) + (D)				
March	5,024,560		5,024,560	+56.9%	3,316,209		3,316,209				
April	5,056,266		5,056,266	+45.5%	3,337,135		3,337,135				
May	5,949,535		5,949,535	+44.3%	3,926,692		3,926,692				
June	4,881,431		4,881,431	+33.3%	3,221,744		3,221,744				
July	6,160,967		6,160,967	+50.9%	4,066,238		4,066,238				
August	6,255,441		6,255,441	+64.1%	4,128,591		4,128,591				
H1	33,328,202		33,328,202	+49.1%	21,996,612		21,996,612				
September	4,273,439		4,273,439	+16.8%	2,820,470		2,820,470				
October	4,672,403		4,672,403	+13.6%	3,083,786		3,083,786				
November	3,729,095		3,729,095	+49.1%	2,461,203		2,461,203				
December	1,554,909	1,548,752	3,103,662	+15.7%	1,026,240	1,022,176	2,048,417				
January	1,786,894	1,800,663	3,587,558	+41.3%	1,179,350	1,188,438	2,367,788				
February	2,274,092	2,099,909	4,374,001	+25.2%	1,500,900	1,385,940	2,886,841				
Н2	18,290,836	5,449,326	23,740,162	+25.0%	12,071,951	3,596,555	15,668,506				
Full Year	51,619,038	5,449,326	57,068,365	+38.0%	34,068,563	3,596,555	37,665,119				

\* Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282)

## **Explanation**

February Ichigo and Ichigo Green solar power generation was 4,374,001kWh, in line with the P50 power production forecast and a 25% increase year-on-year.<sup>2</sup>

Ichigo Green completed the acquisition of thirteen solar power plants from Ichigo and listed its shares on the Tokyo Stock Exchange on December 1, 2016.

- <sup>1</sup> CO<sub>2</sub> reduction is calculated as 0.66kg CO<sub>2</sub> per kWh.
- <sup>2</sup> P50 is a third-party, 50% probability mean annual production forecast that serves as the base forecast for each solar power plant's operating plan.

FY16/2										
	Pow	er Generation (	kWh)	CO <sub>2</sub> Reduction (kg-CO <sub>2</sub> ) <sup>1</sup>						
	Ichigo (A)	Ichigo Green (B)	Total (A) + (B)	Ichigo (C)	Ichigo Green (D)	Total (C) + (D)				
March	3,203,083		3,203,083	2,114,035		2,114,035				
April	3,474,152		3,474,152	2,292,940		2,292,940				
May	4,122,044		4,122,044	2,720,549		2,720,549				
June	3,663,109		3,663,109	2,417,652		2,417,652				
July	4,083,889		4,083,889	2,695,367		2,695,367				
August	3,812,172		3,812,172	2,516,033		2,516,033				
H1	22,358,452		22,358,452	14,756,578		14,756,578				
September	3,658,084		3,658,084	2,414,335		2,414,335				
October	4,111,990		4,111,990	2,713,913		2,713,913				
November	2,501,232		2,501,232	1,650,813		1,650,813				
December	2,681,709		2,681,709	1,769,928		1,769,928				
January	2,539,683		2,539,683	1,676,190		1,676,190				
February	3,493,432		3,493,432	2,305,655		2,305,655				
H2	18,986,132		18,986,132	12,530,846		12,530,846				
Full Year	41,344,585		41,344,585	27,287,425		27,287,425				

Reference: FY16/2 (March 2015 – February 2016)

Detailed production data for each Ichigo and Ichigo Green solar power plant is available on the website of Ichigo ECO Energy: <u>www.ichigo.gr.jp/eco</u>