March 7, 2017

Press Release

Daiwa Securities Group Inc.

## Announcement of Changes in Representative Corporate Executive Officer

## Attention

This document is an unofficial translation of a press release announced on March 7, 2017 by Daiwa Securities Group Inc. The original press release is in Japanese.

Daiwa Securities Group Inc. ("Company") hereby announces the following change of Representative Corporate Executive Officer in accordance with a resolution passed by a meeting of the Board of Directors.

1. Reason for the Changes

Changes in Representative Corporate Executive Officer due to changes in Director and Executive Officer.

## 2. Changes in Representative Corporate Executive Officer

	After the Change	Before the Change
Shinya Nishio	Director, Member of the Board and	Director, Member of the Board and
	Representative Corporate	Corporate Executive Officer,
	Executive Officer, Deputy President	Deputy President

3. Biography of New Representative Corporate Executive Officer

New Title	: Representative Corporate Executive Officer,
	Deputy President
Name	: Shinya Nishio
Date of Birth	: June 5, 1957
Education	: Graduated from College of Business Administration, of
	Ritsumeikan University
Share Ownership	: 65,000 shares
Biography	:
Apr 1981 Joined	the Company

Apr 1999	Transferred to Daiwa Securities SB Capital Markets Co., Ltd.
May 2004	Managing Director of Corporate Institution Sales Dept. III of Daiwa
	Securities SMBC Co. LTD.
Apr 2005	Senior Managing Director and Head of Corporate Institution Sales
	Dept. II of the above company
Apr 2006	Senior Managing Director, Head of Fourth Unit and Managing
	Director of Investment Banking Dept. IV of Daiwa Securities Co. Ltd
Apr 2007	Head and Managing Director of Private Banking of the above company
July 2007	Head of Private Banking of the above company
Oct 2007	Head of Private Banking and Loan Business of the above Company
Apr 2008	Senior Managing Director, Head and Deputy General Manager of
	Osaka Branch of Daiwa Securities SMBC Co. Ltd.
Apr 2009	Executive Managing Director, Head and General Manager of Osaka
	Branch of the above company
Apr 2010	Member of the Board, Executive Managing Director, Senior Head and
	General Manager of Osaka Branch of Daiwa Securities Capital
	Markets Co. Ltd.
Apr 2011	Head and General Manager of Osaka Branch of the above company
Apr 2012	Member of the Board, Senior Executive Managing Director and Head
	of Corporate Institution Sales in Osaka of Daiwa Securities Co. Ltd.
Apr 2015	Deputy Head of Corporate Institution and Head of Corporate
	Institution in Osaka of the above company
Apr 2016	Deputy President and Head of Wholesale of the Company,
	Representative Director and Deputy President of Daiwa Securities Co.
	Ltd.
June 2016	Member of the Board, Corporate Executive Officer and Deputy
	President of the Company, Representative Director and Deputy
	President of Daiwa Securities Co. Ltd.

## 4. Date of Change

April 1, 2017

End