

March 7, 2017
LIXIL Group Corporation

**Announcement of Approval for Listing and Sale of Shares of LIXIL VIVA,
a Consolidated Subsidiary of LIXIL Group, on the Tokyo Stock Exchange**

LIXIL Group Corporation (“LIXIL Group”) hereby announces that Tokyo Stock Exchange, Inc. ("TSE") has today approved new listing of the shares of LIXIL VIVA CORPORATION (“LIXIL VIVA”), a consolidated subsidiary of LIXIL Group.

Concurrently with the listing, LIXIL VIVA plans to raise funds through the issuance of new shares and LIXIL Group will sell a portion of its LIXIL VIVA shares.

1 . Summary of the Consolidated Subsidiary

(1) Name of Company	LIXIL VIVA CORPORATION
(2) Headquarters	1-13-1, Kamikizaki Urawa-ku, Saitama-shi, Saitama, Japan
(3) Representative	Osamu Watanabe, President and COO
(4) Nature of Business	Home improvement retail business
(5) Capital	JPY 20,000 million (As of December 31, 2016)
(6) Date of Foundation	June 24, 1993
(7) Number of Employees	1,393 (As of January 31, 2017)

2 . Outlook

The impact to the performance of LIXIL Group for the fiscal year ending March 2017 after the completion of the offering of LIXIL VIVA shares will be insignificant. LIXIL VIVA will continue to be a consolidated subsidiary of LIXIL Group.

This announcement does not constitute an offer of securities in the United States. The securities of LIXIL VIVA CORPORATION referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration thereunder or an applicable exemption from registration requirements.