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FOR IMMEDIATE RELEASE

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Notice Concerning Commitment Line Agreement

Activia Properties Inc. (“API”) announces that it executed a commitment line agreement today. Details are as follows:

1. Reasons for concluding commitment line agreement

API has already established the ¥16 billion commitment line agreement with Sumitomo Mitsui Trust Bank, Limited, Mitsubishi UFJ Trust and Banking Corporation, Mizuho Bank, Ltd., and The Bank of Tokyo-Mitsubishi UFJ, Ltd. to secure flexible and stable financing for the future potential acquisition of properties. For strengthening API’s financial base further, API newly entered into the ¥4 billion commitment line agreement with Sumitomo Mitsui Trust Bank, Limited, Mitsubishi UFJ Trust and Banking Corporation, Mizuho Bank, Ltd., and The Bank of Tokyo-Mitsubishi UFJ, Ltd. Hereby, the total amount of commitment line which API established became ¥20 billion (the total amount of the limit for the commitment line).

2. Details of commitment line agreement

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|-----------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|
| (1) Counterparty | : Sumitomo Mitsui Trust Bank, Limited
Mitsubishi UFJ Trust and Banking Corporation
Mizuho Bank, Ltd.
The Bank of Tokyo-Mitsubishi UFJ, Ltd. |
| (2) Limit for the commitment line | : ¥4 billion (¥1 billion for each bank) |
| (3) Date of the agreement | : March 10, 2017 |
| (4) Commitment period | : March 16, 2017 to September 30, 2017 |
| (5) Security and guarantee | : Unsecured and unguaranteed |

3. Other

Regarding the risks related to the agreements, there are no significant changes in the “Investment Risk” section of the securities report submitted on February 23, 2017.

*Website of API: <http://www.activia-reit.co.jp/english>