

March 14, 2017

For Immediate Release

Company name: First Brothers Co., Ltd.
President: Tomoki Yoshihara
(TSE First Section, Stock code: 3454)
Inquiries: Chief Financial Officer
Yoshinobu Hotta
(Tel: +81-3-5219-5370)

Sales of Marketable Real Estate by Consolidated Subsidiary

First Brothers Capital, Co., Ltd., a consolidated subsidiary of First Brothers Co., Ltd., passed a resolution to sell marketable real estate (trust beneficiary rights) at its Board of Directors meeting on March 14, 2017. We note that we the parent company, First Brothers Co., Ltd., also passed a resolution approving this sale at our own board meeting, which was held the same day.

1. Property to be sold

Real estate for lease in Chuo-ku, Tokyo (trust beneficiary rights)

2. Profile of buyer and summary of sales transaction

Buyer : We refrain from disclosing the name of the buyer in the real estate sales contract (trust beneficiary rights) due to a confidentiality agreement with said buyer. We note there are no significant capital, private, or business relationships between the buyer and First Brothers Co., Ltd. that require mentioning.

Selling price : We refrain from disclosing the selling price for the real estate property in the real estate sales contract (trust beneficiary rights) due to a confidentiality agreement with the buyer. However, we note that it is equivalent to more than 10% of our consolidated net sales for the fiscal year ended November 30, 2016.

Delivery date : Late May , 2017 (tentative)

3. Forecast

This sale is expected to have marginal impact on our earnings. However, we will immediately disclose any important or sensitive matters warranting disclosure that may arise from future examination of these sales.