

Summary Translation

This is a summary translation of the original notice in Japanese. The Japanese original notice is official and this summary is for your reference and convenience only. Toshiba Tec does not guarantee the accuracy of this summary.

Security Code (in Japan) 6588

March 15, 2017

Takayuki IKEDA

Representative Director
President and Chief Executive Officer
TOSHIBA TEC CORPORATION
1-11-1, Osaki, Shinagawa-ku,
Tokyo, Japan

Convocation Notice of the Extraordinary General Meeting of Shareholders

Dear Shareholders;

Notice is hereby given that the Extraordinary General Meeting of Shareholders will be held as described below. Your attendance is cordially requested.

If you are unable to attend the meeting, after reviewing the Reference Material for the Extraordinary General Meeting of Shareholders annexed hereto, please exercise your voting rights by sending back the attached voting rights exercise form to the Company expressing your approval or disapproval of the proposal or filling in your votes for or against the proposal on the website (<http://www.web54.net>).

Your vote must reach the Company by 5:15 p.m., Wednesday, March 29, 2017 (Japan Standard Time).

1. Date and Time

Thursday, March 30, 2017, at 10:00 a.m. (Japan Standard Time)

2. Place

The Company's Osaki Office
Oval Court Osaki Mark East, 2-17-2, Higashi Gotanda, Shinagawa-ku, Tokyo, Japan

3. Agenda for the Meeting

Subject for Resolution

Proposal : Reduction in capital reserve

In order to fund the deficit in retained earnings brought forward in its non-consolidated balance sheet, and to implement a flexible and agile dividend policy, the Company plans to carry out a reduction in capital reserve under Article 448(1) of the Companies Act.

(1)The amount by which the capital reserve will be reduced

The Company will reduce the full amount of capital reserve of 49,183,139,905 yen and post the full amount by which the capital reserve is reduced to other capital surplus.

(2)Effective date of reduction in capital reserve

March 31, 2017

(3)Remarks

The Company will fund the deficit in retained earnings brought forward in its non-consolidated balance sheet by posting other capital surplus (including the increased amount after the reduction in capital reserve) and general reserve amounting to a total of 74,970,980,716 yen to the retained earnings brought forward as of March 31, 2017, on the condition that this Proposal is approved as proposed and becomes effective.

The measures funding the deficit in retained earnings brought forward including this Proposal represent a reposting between accounts in the net assets section of the non-consolidated balance sheet, and will not cause any change in the amount of the Company's net assets, and will not affect the number of shares held by each shareholder.

— End —