

## For Immediate Release

### REIT Issuer:

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## **ORIX JREIT Announces the Pricing for the Issue of New Investment Units and Secondary Offering**

TOKYO, February 20, 2017 — Regarding the Issue of New Investment Units and the Secondary Offering of Investment Units based on the resolution on February 10, 2017, ORIX JREIT Inc. (“OJR”) announced that the Issue price and the Offer price were resolved as set forth below.

### **1. Issue of New Investment Units through Public Offering**

(1)Number of investment units to be offered	<u>147,978 units</u>
(2)Issue price	<u>168,850 yen per unit</u>
(3)Total amount of issue price	<u>24,986,085,300 yen</u>
(4)Amount to be paid (Issue value)	<u>163,568 yen per unit</u>
(5)Total issue value	<u>24,204,465,504 yen</u>
(6)Application period	<u>From Tuesday, February 21, 2017</u> <u>to Wednesday, February 22, 2017</u>
(7)Payment date	<u>Wednesday, March 1, 2017</u>

Note: The underwriters will underwrite and purchase the investment units at the Amount to be paid (Issue value) and offer them for Public Offering at the Issue price.

### **2. Secondary Offering of Investment Units through Over-Allotment**

(1)Number of investment units to be offered	<u>7,399 units</u>
(2)Offer price	<u>168,850 yen per unit</u>
(3)Total offer price	<u>1,249,321,150 yen</u>
(4)Application period	<u>From Tuesday, February 21, 2017</u> <u>to Wednesday, February 22, 2017</u>
(5)Delivery and Settlement date	<u>Thursday, March 2, 2017</u>

Disclaimer: This document is not an offer to sell or a solicitation of any offer to buy the securities of OJR in the United States or elsewhere.

### 3. Issue of New Investment Units through Third-Party Allotment

(1) Amount to be paid (Issue value)	<u>163,568 yen per unit</u>
(2) Total issue value (Upper limit)	<u>1,210,239,632 yen</u>
(3) Application period (Application date)	<u>Monday, March 27, 2017</u>
(4) Payment date	<u>Tuesday, March 28, 2017</u>

Note: Investment units which are not applied for by the end of the Application period (Application date) as set forth in (3) above shall be cancelled.

#### <Reference>

##### 1. Calculation of Issue Price and Offer Price

(1) Reference date of calculation and price	<u>Monday, February 20, 2017</u>	<u>176,300 yen</u>
(2) Discount rate	<u>2.50%</u>	

Note: Issue Price and Offer Price are calculated by deducting the forecasted distribution per unit of 3,120 yen for the 30th fiscal period ending February 28, 2017 from the closing price of OJR's investment units in ordinary transactions on the Reference date on the Tokyo Stock Exchange.

##### 2. Syndicate Covering Transaction Period

From Thursday, February 23, 2017 to Thursday, March 23, 2017

##### 3. Specific Use of Proceeds

OJR will allocate the full amount of the proceeds from Issue of New Investment Units through Public Offering of 24,204,465,504 yen and the maximum proceeds of 1,210,239,632 yen from Issue of New Investment Units through Third-Party Allotment to the funds for repayment of the short-term loans of 21,800 million yen attributable to the acquisition of "SUNROUTE PLAZA TOKYO" announced on January 17, 2017. The surplus will be deposited to OJR's bank account before being allocated to part of the funds to acquire specific properties or repay borrowings in the future.

#### Notes:

- 1 This is the English translation of original Japanese document and is provided solely for information purposes. If there are any discrepancies between the translation and the Japanese original, the latter shall prevail.
- 2 The original Japanese version of this announcement was distributed today to the Kabuto Club, the Ministry of Land, Infrastructure, Transport and Tourism Press Club, and the Ministry of Land, Infrastructure, Transport and Tourism Construction Specialty Publication Press Club.

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