

Notice Regarding Changes in Representative Directors and Appointment of Candidates for the Board of Directors

TOKYO, Japan, March 22, 2017 – Japan Display Inc. ("JDI") today announced that the company's Board of Directors has decided senior management changes that will take effect on April 1 and nominated Director appointees for approval at JDI's Annual General Shareholders Meeting scheduled later for June. The Board of Directors also passed a resolution to approve the appointment of a new Representative Director who will have the legal status to represent JDI at the Board of Directors meeting to be held following the General Shareholders meeting.

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1. Planned Management Changes

(1) Changes as of April 1, 2017

Name	New position	Current position
Mitsuru Homma	Chairman and Representative Director	Chairman, Representative Director, and Chief Executive Officer (CEO)
Nobuhiro Higashiiriki	Vice Chairman and Executive Officer	President, Representative Director, and Chief Executive Officer (CEO) of JOLED Inc.

Note: In addition to becoming Vice Chairman and Executive Officer at JDI Mr. Higashiiriki plans to remain as President, Representative Director and CEO of JOLED Inc.

(2) Planned changes as of June 2017

New Representative Director and candidate for Board of Directors (new appointment)

Name	New position	Position until the June 2017 Annual General Shareholders Meeting
Nobuhiro Higashiiriki	President, Representative Director and Chief Executive Officer (CEO)	Vice Chairman and Executive Officer

Note: In addition to his appointment as President, Representative Director and Chief Executive Officer (CEO) Mr. Higashiiriki plans to remain as Representative Director, President and CEO of JOLED Inc.

Retirement of Representative Director

Name	New position	Position until the June 2017 Annual General Shareholders Meeting
Mitsuru Homma	Retirement	Chairman and Representative Director

Candidate for Board of Directors (reappointment)

Name	New position	Current position
Shuji Aruga	Member of Board of Directors	Chairman, Representative Director and Chief Operating Officer (COO)

Professional history of incoming Representative Director

Name (Date of birth)	Professional history	Number of shares of JDI owned
Hironobu Higashiiriki (July 23, 1948)	2014- Present Representative Director, President & CEO of JOLED Inc., Tokyo, Japan	0
	2013-2014 Honorary Chairman of Orbotech Japan Co., Ltd. Tokyo, Japan (hereafter Orbotech)	
	2013-2013 Chairman and Representative Director of Orbotech	
	2011-2013 Chairman, President & CEO of Orbotech	
	2001-2011 President and Representative Director of Orbotech	
	1999-2001 President and Representative Director of Orbotech Display Pacific Co., Ltd.	
	1994-1999 Executive Vice President of KLA Acrotec Co., Ltd. (JV between NMC and KLA, USA. Secondment)	
	1990-1994 Sales Director of KLA Acrotec Co., Ltd.	
	1974-1990 Nippon Mining Co., Ltd. (now JX Nippon Mining & Metals Corporation)	

2. Reason for the changes

JDI's mainstay small-medium display business continues to see market growth given expanded display demand, especially smartphone displays. At the same time, however, intense competition with other domestic and overseas display makers has resulted in price declines and other challenges that present a difficult business environment. Since becoming Representative Directors in June 2015 Mitsuru Homma and Shuji Aruga have strongly focused on management and structural reforms to reduce fixed and variable costs, as well as on business line reforms.

As a result, JDI now expects to earn higher profits in FY 2016 compared with the previous fiscal year. When Mr. Homma was appointed Representative Director it was decided that he would retire after fulfilling a promise of two years of reform-making efforts. JDI is now ready to welcome as its new Representative Director Mr. Hironobu Higashiiriki, who comes from JOLED Inc., which is an affiliate company of JDI. Mr. Higashiiriki and the new management team will continue to oversee important reforms and accelerate diversification of JDI's current portfolio to alleviate an excessive reliance on smartphone displays in order to improve and stabilize JDI's earnings performance.

3. Date the new Representative Director assumes office

Once Hironobu Higashiiriki receives approval from the Annual General Shareholders Meeting planned for June he is scheduled to assume the position of JDI's Representative Director, Chairman and CEO at the Board meeting to be held immediately after the Shareholders Meeting.

Also, information about other candidates for the Board of Directors other than already indicated above and any changes in Executive Officers under the new management structure, once decided, will be announced as soon as possible.