

March 30, 2017

Company Name: Bando Chemical Industries, Ltd.
Representative: Mitsutaka Yoshii
President and Representative Director
Securities Code: 5195, TSE 1st Section
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Notice of Abolishment of Basic Policy Concerning Individuals Who Control Decisions on Financial and Business Policies

On April 22, 2008, the Board of Directors of the Company resolved to adopt the Basic Policy Concerning Individuals Who Control Decisions on Financial and Business Policies (“this Policy”). Thereafter the Company has renewed this Policy after reviewing its appropriateness every year.

This Policy intends to provide shareholders with sufficient information for making appropriate decisions and requests any party who has the intention of large-scale purchase of the Company's shares to provide its purpose and other necessary information and to follow the procedure that the Company established. This plan is to continue in effect to and through May 31, 2017.

However, the Company resolved to abolish this Policy on March 31, 2017 at the Board of Directors Meeting held today after taking into consideration the environmental change surrounding the Company such as the infiltration of Japan's Corporate Governance Code, and the opinions of shareholders including institutional investors.

Even after the abolishment of this Policy, the Company will continue to promote efforts to maximize its corporate value and the interest of shareholders, and to provide shareholders with sufficient information.