

**Japan Retail Fund Investment Corporation Completes the Disposition of 1 Property in Japan**  
**(Ito-Yokado Kamifukuoka-higashi)**

Japan Retail Fund Investment Corporation (“JRF”) announced today the completion of its disposition of Ito-Yokado Kamifukuoka-higashi as announced in the press release titled “Notice Concerning Disposition of Trust Beneficiary Right in Ito-Yokado Kamifukuoka-higashi” dated January 26, 2017, as outlined below.

1. Disposed property

Property name	Location	Type of asset	Disposition price (¥ million)	Disposition date
Ito-Yokado Kamifukuoka-higashi	Fujimino-shi, Saitama	Trust beneficiary right in real estate	6,081	March 31, 2017
Total	1 Property		6,081	

About JRF: JRF is the third listed Japanese Real Estate Investment Trust (“J-REIT”) and the first J-REIT to focus exclusively on retail properties. Please refer to our website at <http://www.jrf-reit.com/english/index.html> for further details.

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*This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.*