

Japan Retail Fund Investment Corporation (Tokyo Stock Exchange Company Code: 8953)

News Release – April 5, 2017

<u>Japan Retail Fund Investment Corporation Completes the Acquisition of 1 Property in Japan</u> (G-Bldg, Tenjin Nishi-dori 01)

Japan Retail Fund Investment Corporation ("JRF") announced today the completion of its acquisition of G-Bldg. Tenjin Nishi-dori 01^(Note) as announced in the press release titled "Notice Concerning Acquisition of Trust Beneficiary Interest in G-Bldg. Tenjin Nishi-dori 01" dated January 23, 2017, as outlined below.

1. Acquired property

Property name	Location	Type of asset	Acquisition price (¥ million)	Acquisition date
G-Bldg. Tenjin Nishi-dori 01 ^(Note)	Chuo-ku, Fukuoka-shi, Fukuoka	Trust beneficiary right in real estate	4,850	April 5, 2017
Total	1 Property		4,850	

(Note) Name to be used for management purposes; the property is currently named West Side Tenjin.

About JRF: JRF is the third listed Japanese Real Estate Investment Trust ("J-REIT") and the first J-REIT to focus exclusively on retail properties. Please refer to our website at http://www.jrf-reit.com/english/index.html for further details.

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This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.