

### Ichigo Preserves and Improves Real Estate

[Provisional Translation Only]

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April 5, 2017

#### Issuer

# Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282)

1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo

Representative: Mami Nagasaki, Executive Director

www.ichigo-green.co.jp

## Asset Management Company

Ichigo Investment Advisors Co., Ltd. Representative: Wataru Orii, President

Inquiries: Hiroto Tajitsu, Head of Business Administration

Tel: +81-3-3502-4854

## Solar Power Generation and CO<sub>2</sub> Reduction Data – March 2017

FY17/6								
	No. of Solar Power Plants	Panel Output (MW)	Power Generation (kWh)	CO <sub>2</sub> Reduction (kg-CO <sub>2</sub> ) <sup>1</sup>				
December	13	25.83	1,548,752	1,022,176				
January	13	25.83	1,800,663	1,188,438				
February	13	25.83	2,099,909	1,385,940				
March	13	25.83	2,905,472	1,917,611				
April				_				
May		_	_	_				
June		_		_				
Full Period		_	_	_				

### Explanation

Power generation in March was 2,905,472kWh, 5% above the P50 power production forecast due to above-average productive daylight hours in northern, eastern, and western Japan, average productive daylight hours in Okinawa, and below-average rainfall and snowfall in northern and eastern Japan.<sup>2</sup>

<sup>&</sup>lt;sup>1</sup> CO<sub>2</sub> reduction is calculated as 0.66kg CO<sub>2</sub> per kWh.

<sup>&</sup>lt;sup>2</sup> P50 is a third-party, 50% probability mean annual production forecast that serves as the base forecast for each solar power plant's operating plan.

**Power Generation by Solar Power Plant** 

March 2017							
Solar Power Plant	Panel Output (MW)	P50 (kWh) (A)	Power Generation (kWh) (B)	Difference (kWh) (B) - (A)			
Ichigo Kiryu Okuzawa	1.33	159,391	166,720	+7,329			
Ichigo Motomombetsu	1.40	162,352	170,160	+7,808			
Ichigo Muroran Hatchodaira	1.24	150,967	164,368	+13,401			
Ichigo Engaru Kiyokawa	1.12	124,640	140,040	+15,400			
Ichigo Iyo Nakayamacho Izubuchi	1.23	131,949	120,514	-11,435			
Ichigo Nakashibetsu Midorigaoka	1.93	240,165	273,051	+32,887			
Ichigo Abira Toasa	1.16	140,739	154,818	+14,079			
Ichigo Toyokoro	1.02	148,893	152,969	+4,076			
Ichigo Nago Futami	8.44	735,108	758,312	+23,203			
Ichigo Engaru Higashimachi	1.24	133,763	145,664	+11,901			
Ichigo Takamatsu Kokubunjicho Nii	2.43	275,057	272,688	-2,370			
Ichigo Miyakonojo Yasuhisacho	1.44	154,443	162,083	+7,640			
Ichigo Toyokawa Mitocho Sawakihama	1.80	209,002	224,080	+15,077			
Total	25.83	2,766,477	2,905,472	+138,995			

Detailed production data for each Ichigo Green solar power plant is available on the website of Ichigo Green.