

April 7, 2017

For Immediate Release

Investment Corporation:

Daiwa House REIT Investment Corporation
2-4-8, Nagatacho, Chiyoda-ku, Tokyo
Jiro Kawanishi, Executive Director
(TSE Code: 8984)

Asset Manager:

Daiwa House Asset Management Co., Ltd.
Koichi Tsuchida, President and CEO
Inquiries:
Haruto Tsukamoto, Director and CFO
TEL. +81-3-3595-1265

Notice Concerning Debt Financing (Determination of Interest Rates)

Daiwa House REIT Investment Corporation (“DHR”) hereby announces interest rates were determined today applicable to the loans as announced in the press release “Notice Concerning Debt Financing, Repayment and Prepayment of Loans” dated March 1, 2017.

1. Determination of interest rates

Category	Lender	Anticipated borrowing amount (million yen)	Borrowing period	Interest rate	Floating / fixed	Anticipated date of execution	Principal repayment date	Method of repayment	Collateral
Long-term	Sumitomo Mitsui Banking Corporation; Sumitomo Mitsui Trust Bank, Limited; Mizuho Bank, Ltd.; The Bank of Tokyo-Mitsubishi UFJ, Ltd.; The Norinchukin Bank; Nippon Life Insurance Company	9,500	4.1 years	0.39628%	Fixed	April 11, 2017	April 30, 2021	Bullet repayment	Unsecured and non-guaranteed
	Sumitomo Mitsui Banking Corporation; Mizuho Bank, Ltd.; The Bank of Tokyo-Mitsubishi UFJ, Ltd.; Sumitomo Mitsui Trust Bank, Limited; Resona Bank, Limited; Mitsubishi UFJ Trust and Banking Corporation; Mizuho Trust & Banking Co., Ltd.; Shinsei Bank, Limited; The Bank of Fukuoka, Ltd.	10,000	9.1 years	0.75620%	Fixed	April 11, 2017	April 30, 2026	Bullet repayment	Unsecured and non-guaranteed

Disclaimer: This announcement is prepared for the public disclosure of debt financing (determination of interest rates) of DHR and has not been prepared for the purpose of soliciting investment.

Cate- gory	Lender	Anticipated borrowing amount (million yen)	Borrowing period	Interest rate	Floating / fixed	Anticipated date of execution	Principal repayment date	Method of repayment	Collateral
Long- term	Sumitomo Mitsui Banking Corporation; The Bank of Tokyo- Mitsubishi UFJ, Ltd.; Sumitomo Mitsui Trust Bank, Limited; Mizuho Bank, Ltd.; Mitsubishi UFJ Trust and Banking Corporation; Mizuho Trust & Banking Co., Ltd.	10,000	11.0 years	1.02357%	Fixed	April 11, 2017	April 28, 2028	Bullet repayment	Unsecured and non- guaranteed
Total		29,500							

* DHR's website: <http://www.daiwahouse-reit.co.jp/en/>

Disclaimer: This announcement is prepared for the public disclosure of debt financing (determination of interest rates) of DHR and has not been prepared for the purpose of soliciting investment.