

To Whom It May Concern

Apamanshop Holdings Co., Ltd.
(JASDAQ:8889)

Monthly Report for March 2017

We would like to present the monthly report for March, 2017 as stated below.

Also, we are planning to disclose the number of vacation rental units under management after the amendment and approvals of regulations.

1. Number of units under management

Total number of units under management 71,078-units
(from the end of the previous fiscal year +1,037-unit)

	Oct. 16	Nov.16	Dec. 16	Jan. 17	Feb.17	Mar. 17
Total number of units under management	70,547	70,566	70,516	70,510	70,646	71,078
(Previous month comparison)	(+506)	(+19)	(△50)	(△6)	(+136)	(+432)
Sub-leasing	28,831	28,820	28,843	28,926	29,021	29,104
(Previous month comparison)	(+92)	(△11)	(+23)	(+83)	(+95)	(+83)
Rental management	41,716	41,746	41,673	41,584	41,625	41,974
(Previous month comparison)	(+414)	(+30)	(△73)	(△89)	(+41)	(+349)
Subcontracted management employees*	23	22	21	20	18	17
Sub-leasing occupancy rate*	96.1%	96.1%	96.1%	96.3%	96.5%	97.7%

*The above figure is as of end of the month

*occupancy rate=1 – (vacancy room's rent/total rent)

The above figures are national average.

2. Sales of new products (insurance (monthly payment), 24-hour emergency assistance service (monthly payment), Apamanshop rent guarantees)

	Oct. 16	Nov.16	Dec. 16	Jan. 17	Feb.17	Mar. 17
Insurance (monthly payment)						
New contracts	842	759	718	841	963	1,406
Cumulative number	6,129	6,809	7,428	8,138	8,988	10,269
24-hour emergency assistance (monthly payment)						
New contracts	842	759	718	841	963	1,406
Cumulative number	6,129	6,809	7,428	8,138	8,988	10,269
Apamanshop rent guarantees						
New contracts	972	922	858	990	1,159	1,714
Cumulative number	9,802	10,724	11,583	12,085	13,353	14,787

*The above figures include only new products, not our existing products.

3. Number of contracted franchises

Total number of contracted franchise stores 1,154 stores (△10 stores from last fiscal year)

	Oct. 16	Nov.16	Dec. 16	Jan. 17	Feb.17	Mar. 17
NO. of contracted franchises	1,158	1,157	1,158	1,156	1,156	1,154
(Previous month comparison)	(△6)	(△1)	(+1)	(△2)	(0)	(△2)
Directly managed stores	103	102	104	104	104	105
(Previous month comparison)	(△4)	(△1)	(+2)	(0)	(0)	(+1)
Franchise stores	1,055	1,055	1,054	1,052	1,052	1,049
(Previous month comparison)	(△2)	(0)	(△1)	(△2)	(△2)	(△3)

*The above figure is as of end of the month

*Directly managed stores: 'Apamanshop' branded stores managed by subsidiary of Apamanshop Holdings Co., Ltd.

*Contracted franchise stores: contracted with Apamanshop Network Co., LTD.

4. Metered parking business

	Oct. 16	Nov.16	Dec. 16	Jan. 17	Feb.17	Mar. 17
Number of Metered Parking units	2,235	2,277	2,302	2,308	2,285	2,309
(Previous month comparison)	(+28)	(+42)	(+25)	(+6)	(△23)	(+24)

*The above figure is as of end of the month

*We become a wholly owned subsidiary of metered parking company, which operates business in main cities of Japan in Sep, 2013 to strengthen and develop new related business.

Apamanshop Holdings Corporate

Apamanshop Holdings Corporate is a holdings corporation that establishes business strategies, manages business and optimal distribution of resources for overall group companies, which are Real Estate Leasing Business (directly managed stores and franchise), Property Management Business (rental management and sub-leasing), Principal Investment and Fund Management Business, and other businesses.

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