



April 17, 2017

Company name	Hearts United Group Co., Ltd.
Name of representative	President and CEO Eiichi Miyazawa (Code number: 3676, First Section of the Tokyo Stock Exchange)
Contact	Director and CFO Keiya Kazama (TEL. +81-3-6406-0081)

Notice Regarding the Outcome and Completion of Own Share Repurchase
(Share Repurchase in accordance with the Articles of Incorporation as Prescribed in
Article 165-2 of the Companies Act)

Hearts United Group Co., Ltd. (hereinafter referred to as the “Company”) would like to announce the status of the purchase of its own shares conducted based on Article 156 of the Companies Act as applied pursuant to Article 165-3 of the same Act.

The repurchase of shares has been completed as of February 17, 2017, according to the resolution made at the board of directors’ meeting.

The details are as follows:

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|---------------------------------------|--|
| 1. Repurchase period | From April 1, 2017 to April 13, 2017 (on a contract basis) |
| 2. Class of shares repurchased | Common stock |
| 3. Total number of shares repurchased | 236,700 shares |
| 4. Total value of shares repurchased | 347,083,596 yen |
| 5. Method of repurchase | Market transaction on the Tokyo Stock Exchange |

(Reference)

1. Details of the resolution made at the board of directors’ meeting held on February 17, 2017

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|--|---|
| (1) Class of shares | Common stock |
| (2) Total number of shares to be repurchased | 760,000 shares (maximum)
(Ratio to the total number of shares outstanding excluding treasury shares: 3.4%) |
| (3) Total value of shares to be repurchased | 1,000,000,000 yen (maximum) |
| (4) Repurchase period | From February 20, 2017 to April 28, 2017 |

2. Details of the shares repurchased pursuant to the resolution of the board of directors’ meeting
(As of April 13, 2017)

- | | |
|--|-----------------|
| (1) Total number of shares repurchased | 664,500 shares |
| (2) Total value of shares repurchased | 999,960,983 yen |