

April 14, 2017

Company: Financial Products Group Co., Ltd.
 Representative: Hisanaga Tanimura, CEO and Founder
 (Code 7148 on the First Section of the Tokyo Stock Exchange)
 Inquiries: Kenji Kubode, Managing Executive Officer
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Notice of revision to the consolidated results forecast for the first half of the fiscal year ending September 30, 2017

Financial Products Group Co., Ltd. has revised its forecast of financial results announced on October 31, 2016 as follows.

1. Revision of the consolidated results forecast for the first half of the fiscal year ending September 30, 2017 (October 1, 2016 – March 31, 2017)

(millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	10,459	6,330	6,378	4,145	46.08 yen
Revised forecast (B)	12,000	8,000	8,200	5,600	62.25 yen
Change (B–A)	1,540	1,669	1,821	1,454	—
Rate of change	14.7%	26.4%	28.6%	35.1%	—
(For reference)					
Results for the first half of the previous fiscal year	10,598	7,104	7,128	4,542	49.40 yen

2. Reasons for the revision

In the Tax Leasing Arrangement Business, which accounts for the majority of FPG group's net sales, equity sales were higher than the initial plan because of strong demand among investors. As a result, the forecasted figures for each of net sales, operating income, ordinary income and profit attributable to owners of parent are higher than the previous forecast.

The forecast for the full-year consolidated results of the fiscal year ending September 30, 2017 is being maintained at the previously forecasted levels, due to uncertainties in the second half of the fiscal year such as the political situation overseas and in Japan and the increase of geopolitical risks in the global economy.

Note :

The above forecast is prepared based on information available as of the issuing date of this report, and therefore the actual results may differ from these forecasts due to various factors.

Ends.