

Translation of Japanese Original

April 19, 2017

To All Concerned Parties

**REIT Issuer:**

Kenedix Retail REIT Corporation

Representative: Akihiro Asano, Executive Director  
(Securities Code: 3453)

**Asset Manager:**

Kenedix Real Estate Fund Management, Inc.

Representative: Masahiko Tajima, CEO and President

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**Notice Concerning the Completion of Property Acquisition (6 properties)**

Kenedix Retail REIT Corporation (“KRR”) announced today that it completed the acquisition of the following properties.

**Acquired properties**

Property number	Property name	Location	Type of acquisition	Acquisition price (million yen)
T-18	Totsuka-Fukaya Shopping Center (Land)	Totsuka-ku, Yokohama, Kanagawa	Trust beneficiary interest in real estate	4,170
T-19	Yumemachi Narashinodai Mall	Funabashi, Chiba	Trust beneficiary interest in real estate	3,416
T-21	Prime Square Jiyugaoka	Meguro-ku, Tokyo	Trust beneficiary interest in real estate	2,820
T-22	Round1 Ichikawa-Onitaka	Ichikawa, Chiba	Trust beneficiary interest in real estate	1,880
F-2	Round1 Stadium Hakata-Hanmichibashi	Hakata-ku, Fukuoka, Fukuoka	Trust beneficiary interest in real estate	5,020
F-3	Kurume-Nishi Shopping Center	Kurume, Fukuoka	Trust beneficiary interest in real estate	1,515

(Note) The acquisition price above does not include taxes and related costs.

Please refer to press release “Notice Concerning Acquisition and Leasing of Assets (8 properties)” announced on March 31, 2017 for details.

Note: KRR’s website address: <http://www.krr-reit.com/en/>

*This notice is the English translation of the Japanese announcement on April 19, 2017. However, no assurance or warranties are given for the completeness or accuracy of this English translation.*

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