



April 21, 2017

For Immediate Release

Advance Residence Investment Corporation
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Notice Concerning Debt Financing Interest Rates

Advance Residence Investment Corporation (ADR) announced that the interest rates for 2,400 million yen long-term loan (planned execution date April 25, 2017) ^(Note) have been set as follows.

1,400 million yen long term loan from Development Bank of Japan (DBJ), is based on “DBJ BCM Rated Loan Program” with the highest BCM rating.

No.	Lender	Execution Date	Loan Amount (mm yen)	Interest Rate (fixed rate)	Principal Repayment date	Repayment Period	Principal Repayment	Collateral/ Guarantee
1	Sumitomo Mitsui Trust Bank, Limited	April 25, 2017	1,000	0.670%	April 25, 2028	11.0 year	Pay in full on the maturity	Unsecured Non-guaranteed
2	Development Bank of Japan	April 25, 2017	1,400	0.555%	April 23, 2027	10.0 year		
	Total or Weighted Average		2,400	0.603%		10.4 year		

(Note1) Please refer to the “Notice Concerning Debt Financing and Repayment / Redemption of Loans / Bond” dated March 24, 2017 for details.

(Note2) For further information on the “DBJ BCM Rated Loan Program”, please refer to the website listed below.

http://www.dbj.jp/en/service/finance/risk_manage/index.html

* URL: <http://www.adr-reit.com/en/>

[Provisional Translation Only]

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