

April 24, 2017

For Immediate Release

**REIT Issuer**

Premier Investment Corporation  
1-2-70 Konan, Minato Ward, Tokyo  
Executive Director

Takahiro Okuda  
(Securities Code 8956)

**Asset Management Company**

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## Notice Concerning Change in Personnel of Asset Management Company

Premier Investment Corporation ("PIC") announces that Premier REIT Advisors Co., Ltd. ("PRA"), the asset management company for PIC, adopted a resolution on the following change in important employee at its board of directors' meeting held today.

### 1. Change in Important Employee

Title	New	Former
Compliance Officer	Tomohiko Sato	Tadayuki Koito

\* Career summary of Tomohiko Sato is as shown in the attachment. Tomohiko Sato is scheduled to also hold the post of Head of Operation Audit Office at PRA.

\* Tadayuki Koito is scheduled to retire on May 31, 2017.

### 2. Planned date of change

May 31, 2017

Furthermore, necessary filings and other arrangements will be made regarding the changes pursuant to the provisions of the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act and other relevant laws and regulations.

\* The Japanese original document was distributed to press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism, and the construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.

\* PIC's website is <http://www.pic-reit.co.jp>

\*\* Neither PIC nor Premier REIT Advisors Co., Ltd. makes any assurance or warranty with respect to the completeness or accuracy of this English translation. For more complete and accurate information, please refer to the original announcement in Japanese.

[Attachment]

<b>Title</b>	<b>Compliance Officer and Head of Operation Audit Office</b>
<b>Name</b>	<b>Tomohiko Sato</b>
<b>Brief Career History</b>	
<b>April 1986</b>	<b>Joined Nippon Telegraph and Telephone Corporation (NTT)</b>
<b>October 2005</b>	<b>Appointed General Manager of the Corporate Strategy and Planning Department, NTT Urban Development Corporation (NTTUD)</b>
<b>July 2006</b>	<b>Appointed General Manager of No. 5 Internal Control Office, NTT</b>
<b>July 2009</b>	<b>Appointed Head of Internal Audit Office, NTTUD</b>
<b>April 2013</b>	<b>Appointed Manager of Hokkaido Branch, NTTUD</b>
<b>October 2014</b>	<b>Appointed Head of Office of Audit &amp; Supervisory Board Members, NTTUD</b>
<b>February 2017</b>	<b>Appointed Senior Manager of Operation Audit Office, Premier REIT Advisors Co., Ltd. (PRA)</b>
<b>April 2017</b>	<b>Head of Operation Audit Office, PRA (current position)</b>