

April 25, 2017

For Immediate Release

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Notice concerning Partial Change to Shareholder Benefit Program

SANKYO CO., LTD. (the Company) today announced that at the meeting of the Company's board of directors held today a decision was made to partially change the shareholder benefit program. Details are described below.

1. Reasons for the change to the shareholder benefit program

To encourage more shareholders to hold the Company's shares over the medium to long term, the Company provides its shareholders with discount coupons or play-fee-free coupons valid for one day at the Group's golf club Yoshii Country Club Co., Ltd. (Takasaki City, Gunma Prefecture) depending on the number of shares held. The change is for the purpose of enhancing the attractiveness of investing in the Company's shares by enhancing the discount contents.

2. Frequency of benefits offered and the number of coupons (Changes are underlined.)

(1) Before the change

Twice a year	100 shares to 1,000 shares	<u>5,000 yen discount coupon valid for one day</u>	One coupon/time
	1,000 shares to 10,000 shares	Play-fee-free coupon valid for one day	One coupon per 1,000 shares/time
	10,000 shares or more	Play-fee-free coupon valid for one day	10 coupons/time

(2) After the change

Twice a year	100 shares to 1,000 shares	<u>10,000 yen discount coupon on weekdays or 5,000 yen discount coupon on Saturdays, Sundays, and public holidays</u>	One coupon/time
	1,000 shares to 10,000 shares	Play-fee-free coupon valid for one day	One coupon per 1,000 shares/time
	10,000 shares or more	Play-fee-free coupon valid for one day	10 coupons/time

3. Shipping date and validity

Eligible shareholders	Shipping date	Validity
Shareholders as of March 31	Late June	Through the end of February of the following year
Shareholders as of September 30	Early December	Through the end of August of the following year

4. Date of the change

The change will come into effect starting with shareholders listed or recorded on the Company's shareholder register as of March 31, 2017.

This material is an English translation of Japanese announcement made on April 25, 2017. Although the Company intended to faithfully translate the Japanese document into English, the accuracy and correctness of this translation are not guaranteed.