



To whom it may concern:

April 27, 2017

Company name: Inabata & Co., Ltd.
 Representative: Katsutaro Inabata, Director, President
 (Stock code: 8098, First Section of the Tokyo Stock Exchange)
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 Director, Managing Executive Officer
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Notice Concerning Change to the Shareholder Benefit Plan

Inabata & Co., Ltd. (the “Company”) hereby announces that it has decided to change to the shareholder benefit plan as described below.

1. Reason for change

The Company will make changes to the shareholder benefit plan with the aim of expressing the Company’s gratitude to shareholders for their ongoing support, further increasing the attractiveness of investing in the Company’s shares and encouraging more shareholders to retain shares over the medium to long term.

2. Details of changes

(1) Before change (current)

Number of shares held	Details of benefit (value of QUO card)	
	Continued holding period of less than three years	Continued holding period of three years or more
100 shares or more	¥500	¥1,000

(2) After change (points of change are indicated by underline.)

Number of shares held	Details of benefit (value of QUO card)	
	Continued holding period of less than three years	Continued holding period of three years or more
100 shares or more	<u>¥1,000</u>	<u>¥2,000</u>

Note: Shareholders with a continued holding period of three years or more refers to shareholders who have continually been registered in the shareholder register under the same shareholder number on all record dates for the past three years or more with the record date of September 30 of each year.

3. Timing of changes

The Company will apply the new plan to the shareholders registered in the shareholder register on the record date of September 30, 2017. The determination of the continued holding period for the new plan shall be made by measuring backward from September 30, 2017 (record date).