



April 28, 2017

Company Name : Nippon Steel & Sumitomo Metal Corporation
Representative : Kosei Shindo
Representative Director and President
(Code Number: 5401)

Announcement Concerning Differences between Subsidiary's Non-Consolidated Financial Results for Fiscal 2016 and the Previous Results

Today, Nisshin Steel Co., Ltd. ("Nisshin Steel"), a subsidiary of Nippon Steel & Sumitomo Metal Corporation (the "Company"), announced the differences between its non-consolidated financial results for fiscal 2016 and the previous results, as per the attachment.

The Company does not include Nisshin Steel's financial results for fiscal 2016 in the Company's consolidated financial results for fiscal 2016, based on that the Company made Nisshin Steel a subsidiary of the Company as of March 13, 2017. Hence, the above differences have no impact on the Company's consolidated financial results.

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Announcement Concerning Differences between Consolidated Financial Results for Fiscal 2016 and the Previous Forecasts and Differences between Non-Consolidated Financial Results for Fiscal 2016 and the Previous Results

Nisshin Steel Co., Ltd. (the “Company”) hereby reports the differences between the actual consolidated financial results for fiscal 2016 ended March 31, 2017 and the previous forecasts which were released at the time of the earnings announcement for the first nine months of fiscal 2016 ended March 31, 2017 (on February 2, 2017).

The Company also reports the differences between the actual non-consolidated financial results for fiscal 2016 ended March 31, 2017 and the previous results for fiscal 2015 ended March 31, 2016.

1. Differences between the actual consolidated financial results for fiscal 2016 (April 1, 2016 - March 31, 2017) and the previous forecasts

	Net sales (Million yen)	Operating profit (Million yen)	Ordinary profit (Million yen)	Profit attributable to owners of parent (Million yen)	Earnings per share (Yen)
Previous forecasts (A)	512,000	8,500	5,500	1,000	9.12
Actual results (B)	525,563	7,834	5,998	1,672	15.26
Increase/Decrease (B-A)	13,563	(665)	498	672	
Change (%)	2.6	(7.8)	9.1	67.2	
(For reference) Results for fiscal 2015 ended March 31, 2016	547,026	10,087	6,206	(6,613)	(60.33)

2. Differences between the actual non-consolidated financial results for fiscal 2016 (April 1, 2016 - March 31, 2017) and the previous results

	Net sales (Million yen)	Operating profit (Million yen)	Ordinary profit (Million yen)	Net profit (Million yen)	Earnings per share (Yen)
Results for fiscal 2015 ended March 31, 2016 (A)	418,393	5,373	17,441	5,886	53.62
Results for fiscal 2016 ended March 31, 2017 (B)	397,764	1,706	2,750	3,302	30.08
Increase/Decrease (B-A)	(20,628)	(3,666)	(14,691)	(2,583)	
Change (%)	(4.9)	(68.2)	(84.2)	(43.9)	

3. Reasons for the differences

With regard to the consolidated financial results for fiscal 2016 ended March 31, 2017, due to changes of premises in sales volume, cost or other factors, profit attributable to owners of parent increases by 672 million yen compared to the previous forecasts.

With regard to the non-consolidated financial results for fiscal 2016 ended March 31, 2017, due to a decline in dividends income from group companies and other income, ordinary profit decreases by 14,691 million yen compared to the previous results.