

Daiwa Securities Group Inc.

Code number: 8601

Stock Exchange Listings: Tokyo, Nagoya

URL: <http://www.daiwa-grp.jp/english/>

Scheduled date of the ordinary general shareholders' meeting: June 28, 2017

Scheduled date of dividend payment: June 5, 2017

Scheduled date of filing financial report: June 29, 2017

Supplemental information for financial results: yes

Earnings announcement for financial results: yes (for analysts)



April 28, 2017

Financial Summary (Consolidated)

For the fiscal year ended March 31, 2017 <Under Japanese GAAP>

(Figures less than one million yen are rounded down)

1. Consolidated financial results (April 1, 2016 to March 31, 2017)

(1) Consolidated operating results

(Millions of yen, % of change from previous year)

	Operating revenue		Net operating revenue		Operating income		Ordinary income	
FY 2016	616,497	(5.7)%	472,750	(8.2)%	119,062	(20.8)%	135,623	(17.9)%
FY 2015	653,711	(0.9)%	514,815	(3.3)%	150,297	(12.0)%	165,148	(10.5)%

(Note) Comprehensive income:

FY 2016: 84,835 million yen : 48.1% ; FY 2015: 57,266 million yen : (73.6)%

	Profit attributable to owners of parent		Net income per share		Diluted net income per share		Return on equity	
FY 2016	104,067	(10.9)%	61.53	Yen	61.14	Yen	8.4	%
FY 2015	116,848	(21.3)%	68.25	Yen	67.68	Yen	9.5	%

(Reference) Share of profit of entities accounted for using equity method:

FY 2016: 8,412 million yen ; FY 2015: 6,959 million yen

(2) Consolidated financial conditions

(Millions of yen, except per share amounts and percentage)

	Total assets	Total net assets	Equity ratio		Net assets per share	
As of Mar. 31, 2017	19,827,296	1,343,433	6.3	%	745.80	Yen
As of Mar. 31, 2016	20,420,818	1,313,005	6.0	%	720.86	Yen

(Reference) Stockholders' equity (Total net assets - Subscription rights to shares - Non-controlling interests):

As of Mar. 31, 2017: 1,250,890 million yen ; As of Mar. 31, 2016: 1,219,831 million yen

(3) Consolidated cash flows

(Millions of yen)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
FY 2016	44,543	307,713	143,231	3,766,145
FY 2015	221,746	415,647	(229,727)	3,273,640

2. Cash dividends

	Dividends per share (yen)					Total annual dividends (million yen)	Dividends payout ratio (consolidated)	Dividends on net assets (consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
FY 2015	-	17.00	-	12.00	29.00	49,523	42.5%	4.0%
FY 2016	-	13.00	-	13.00	26.00	43,822	42.3%	3.5%

3. Earnings forecasts for the fiscal year ending March 31, 2018(consolidated)

Daiwa Securities Group's (hereinafter the "Group") principal business is securities-related business, and the performance of the Group is significantly influenced by the economic and market environment in which it operates. Therefore, Daiwa Securities Group Inc. (hereinafter the "Company") does not disclose the forecasts of consolidated operating results, considering the difficulty to forecast the performance.

For the same reason, the Company does not disclose expected dividend amount.

Representative: Seiji Nakata, President

For inquiry: Hidenori Yamaguchi, Managing Director, Investor Relations Office

Phone +81-3-5555-1111

4. Other notes

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries causing changes in the scope of consolidation) : None
 New companies: None
 Excluded companies: None
- (2) Changes in accounting policies, estimates, and restatements:
 (i) Changes in accounting policies due to the revision of accounting standards: None
 (ii) Changes in accounting policies other than (i): None
 (iii) Changes in accounting estimates: None
 (iv) Restatements: None
- (3) Number of shares issued (common stock)
 (i) Number of shares issued (including treasury shares):
 As of Mar. 31, 2017 : 1,699,378,772 ; As of Mar. 31, 2016 : 1,749,378,772
 (ii) Number of treasury shares:
 As of Mar. 31, 2017 : 22,146,169 ; As of Mar. 31, 2016 : 57,189,466
 (iii) Average number of shares issued and outstanding in each fiscal year:
 FY 2016: 1,691,386,462 ; FY 2015: 1,712,050,838
 (Note) Please see "Per share information" on page 17 regarding number of common stock included in calculation of net income per share.

(Reference)

Non-consolidated financial results (April 1, 2016 to March 31, 2017)

(1) Non-consolidated operating results (Millions of yen, % of change from previous year)

	Operating revenues		Operating income		Ordinary income	
FY 2016	34,648	22.7 %	10,439	137.0 %	13,625	68.5 %
FY 2015	28,238	(83.0)%	4,404	(96.9)%	8,084	(94.5)%

	Net income		Net income per share		Diluted net income per share	
FY 2016	24,870	155.5 %	14.70	Yen	14.61	Yen
FY 2015	9,732	(93.5)%	5.68	Yen	5.64	Yen

(2) Non-consolidated financial conditions (Millions of yen, except per share amounts and percentage)

	Total assets	Total net assets	Equity ratio	Net assets per share
FY 2016	2,352,744	889,514	37.4 %	525.13 Yen
FY 2015	2,336,810	923,969	39.2 %	540.68 Yen

(Reference) Stockholders' equity (Total net assets - Subscription rights to shares):

As of Mar. 31, 2017: 880,785 million yen ; As of Mar. 31, 2016: 915,010 million yen

Implementation status of audit procedure:

Financial Summary and Accompanying materials including the consolidated financial statements are not subject to the audit procedure by external auditors.

Earnings forecasts and other information:

Not applicable.