

Japan Retail Fund Investment Corporation Completes the Acquisition of 1 Property in Japan
(80% quasi-co-ownership interest in MARINE & WALK YOKOHAMA)

Japan Retail Fund Investment Corporation (“JRF”), which already completed its acquisition of the 4 properties as announced in the press release titled “Japan Retail Fund Investment Corporation to Acquire 4 Properties in Japan” dated February 27, 2017, except for G-Bldg. Shinsaibashi 03 (Bldg. B land with leasehold interest) and an 80% quasi-co-ownership interest of trust beneficiary right in MARINE & WALK YOKOHAMA, announced today the completion of its acquisition of the 80% quasi-co-ownership interest of trust beneficiary right in MARINE & WALK YOKOHAMA, as outlined below.

1. Acquired property

Property name	Location	Type of asset	Acquisition price (¥ million)	Acquisition date
MARINE & WALK YOKOHAMA (80% quasi-co-ownership interest)	Naka-ku, Yokohama-shi, Kanagawa	Trust beneficiary right in real estate	9,040	May 1, 2017
Total	1 Property		9,040	

2. Anticipated property

Property name	Location	Type of asset	Anticipated acquisition price (¥ million)	Anticipated acquisition date
G-Bldg. Shinsaibashi 03 (Bldg. B) (G-Bldg. Shinsaibashi 03 (Bldg. B land with leasehold interest))	Chuo-ku, Osaka-shi, Osaka	Trust beneficiary right in real estate	400	by December 29, 2017
Total	1 Property		400	

(Reference) Acquired properties before acquisition described herein

Property name	Location	Type of asset	Acquisition price (¥ million)	Acquisition date
G-Bldg. Midosuji 01	Chuo-ku, Osaka-shi, Osaka	Trust beneficiary right in real estate	9,975	March 31, 2017
G-Bldg. Shinsaibashi 03 (Bldg. B) (G-Bldg. Shinsaibashi 03 (Bldg. B main building))	Chuo-ku, Osaka-shi, Osaka	Trust beneficiary right in real estate	7,800	March 17, 2017
MARINE & WALK YOKOHAMA (20% quasi-co-ownership interest)	Naka-ku, Yokohama-shi, Kanagawa	Trust beneficiary right in real estate	2,260	March 24, 2017
G-Bldg. Naha-shintoshin 01	Naha-shi, Okinawa	Trust beneficiary right in real estate	5,650	March 17, 2017
Total	4 Properties		25,685	

*Please refer to the press releases titled “Japan Retail Fund Investment Corporation Completes the Acquisition of 2 Properties in Japan (G-Bldg. Shinsaibashi 03 (Bldg. B main building) and G-Bldg. Naha-shintoshin 01)” dated March 17, 2017, “Japan Retail Fund Investment Corporation Completes the Partial Acquisition of 1 Property in Japan (20% quasi-co-ownership interest in MARINE & WALK YOKOHAMA)” dated March 24, 2017, and “Japan Retail Fund Investment Corporation Completes the Acquisition of 1 Property in Japan (G-Bldg. Midosuji 01)” dated March 31, 2017.

About JRF: JRF is the third listed Japanese Real Estate Investment Trust (“J-REIT”) and the first J-REIT to focus exclusively on retail properties. Please refer to our website at <http://www.jrf-reit.com/english/index.html> for further details.

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This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.