

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.



May 2, 2017

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

Notice on Change of Officers

TOKYO (May 2, 2017) – SPARX Group Co., Ltd. (the “Company”) would like to inform you that the Board of Directors, at its meeting held today, resolved a proposal for appointment of directors to be submitted to the 28th Ordinary General Meeting of Shareholders of the Company scheduled for June 7, 2017.

■ Candidate of Director to be Newly Appointed

Name	Present post
Tadahiro Fujimura	SPARX Asset Management Co., Ltd., Representative Director, Managing Executive Officer, CIO
Kimikazu Noumi	J-Will Corporation Ltd., Advisor Wismettac Nishimoto HD Co., Ltd., Outside Director Konica Minolta Inc., Outside Director

These appointments will formally be determined conditional upon approval at the Ordinary General Meeting of Shareholders scheduled for June 7, 2017. Mr. Kimikazu Noumi is to be appointed as an outside director and to be reported as an independent director as required by the Tokyo Stock Exchange.

A biography of each of Mr. Fujimura and Mr. Noumi is described in Attachment hereto.

■ Candidate of Directors to be Reappointed

Name	Present post
Shuhei Abe	The Company's President & Representative Director, Group CEO SPARX Asset Management Co., Ltd., President & Representative Director
Masatoshi Fukami	The Company's Director & Group Executive Officer SPARX Asset Management Co., Ltd., Representative Director, Managing Executive Officer
Shinichiro Kengaku	The Company's Outside Director Tokyo Electric Power Company Holdings, Inc., Managing Executive Officer Eurus Energy Holdings Corporation, Outside Director
Toshihiko Nakagawa	The Company's Outside Director Office Nakagawa Co., Ltd., Representative Director

These appointments will formally be determined conditional upon approval at the Ordinary General Meeting of Shareholders scheduled for June 7, 2017. The present President &

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Representative Director Mr. Shuhei Abe is to be re-appointed as President & Representative Director of the Company at the meeting of the Board of Directors to be held after the Ordinary General Meeting of Shareholders. Each of Mr. Shinichiro Kengaku and Mr. Toshiko Nakagawa continues to be appointed as an outside director and to be reported as an independent officer as required by the Tokyo Stock Exchange, respectively.

- For inquiry
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No further entry

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【Attachment】 Biography of Candidate of Director to be Newly Appointed

Name	Tadahiro Fujimura		
Date of Birth	December 27, 1963		
	April 1986	Joined Nikko Securities Investment Trust & Management Co., Ltd. (Currently Nikko Asset Management Co., Ltd.)	
	July 1999	Joined SPARX Asset Management Co., Ltd. (Currently SPARX Group Co., Ltd.)	
	October 2006	Senior Fund Manager of Investment & Research Department, SPARX Asset Management Co., Ltd. (current position)	
	April 2007	Head of Investment & Research of SPARX Asset Management Co., Ltd.	
Career History	April 2010	Head of Investment & Research/ Head of Equity Investment Department	
	June 2010	Director of SPARX Asset Management Co., Ltd. (current position)	
	April 2013	CIO of SPARX Asset Management Co., Ltd. (current position)	
	December 2015	Managing Executive Officer of SPARX Asset Management Co., Ltd. (current position)	
Number of shares held	420,400 shares (as of March 31, 2017)		

Name	Kimikazu Noumi		
Date of Birth	October 24, 1945		
	April 1969	Joined The Norinchukin Bank	
	June 1999	Managing Director of The Norinchukin Bank	
	June 2002	Senior Managing Director of The Norinchukin Bank	
	June 2004	President & Representative Director of Norinchukin Zenkyoren Asset Management Co., Ltd.	
	June 2006	Representative Director and Deputy President of Aozora Bank	
Career History	February 2007	Representative Director & Chairman and CEO of Aozora Bank	
	July 2009	Chairman and CEO of Innovation Network Corporation of Japan	
	July 2015	Advisor of J-Will Corporation Ltd. (current position)	
	March 2016	Outside Director of Wismettac Nishimoto HD Co., Ltd.	
	June 2016	Outside Director of Konica Minolta, Inc. (current position)	
Number of shares held	0 shares (as of March 31, 2017)		