

## **Announcement about completion of acquisition of part of business**

Tokyo, May 8, 2017—Hitachi Maxell, Ltd. (TSE6810) announced today about completion of purchase of all the issued and outstanding shares of the splitting new company as of May 1, 2017, following the execution of stock purchase agreement with Renesas Semiconductor Package & Test Solutions Co., Ltd. announced on January 31, 2017 relating to the acquisition of part of its business, the “development, manufacturing and sales of image recognition system and electronics engineering service”. Also, the Company announced today about establishment of its new consolidated subsidiary company with the name “Maxell System Tech Co., Ltd.”.

The Company will accelerate its growth by using high capabilities of manufacturing, design and development of the business acquired. Also, by integrating the Company’s own optical technologies and image recognition technologies of the business acquired, the Company will plan expansion of business of optical and image display products in growth area, such as automotive use.

### **1. Profile of Maxell System Tech Co., Ltd.**

(1) Name	Maxell System Tech Co., Ltd.
(2) Address	3091-6 Hanazawa, Yonezawa-shi, Yamagata, Japan
(3) Representative	Mr. Akira Ohashi, President
(4) Description of Business	Development, manufacturing and sales of image recognition system and electronics engineering service
(5) Capital	30 million yen
(6) Number of employee	About 150
(7) Major shareholder	Hitachi Maxell, Ltd. (100%)

### **2. Future forecast**

The Company is planning to reflect the financial results of the new consolidated subsidiary from the first quarter of the fiscal year ending March 2018.

The Company’s consolidated financial forecasts for the year ending March 2018 in the Summary of Consolidated Financial Results of the fiscal year ended March 2017 includes the effects of the acquisition.