

Financial Results for the Second Quarter of the Fiscal Year Ending September 30, 2017

Company name: Obara Group Inc. Stock exchange listing: First Section of the Tokyo Stock Exchange
 Stock code number: 6877 URL: <http://www.obara-g.com/en/>
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 Scheduled date of filing financial statement: May 12, 2017
 Scheduled date of commencement of dividend payment: June 12, 2017
 Supplementary material: Yes
 Financial results meeting: Yes

(Figures are rounded off to the nearest million yen.)

1. Consolidated Results for the Second Quarter of FY 2017 (October 1, 2016 through March 31, 2017)

(1) Business Results (Cumulative total) (Percentages indicate changes from the corresponding periods of the previous fiscal year.)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|--------------------------|-----------------|--------|------------------|--------|-----------------|--------|-----------------|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Second Quarter of FY2017 | 21,833 | (21.2) | 4,105 | (32.4) | 4,518 | (25.5) | 2,867 | (22.9) |
| Second Quarter of FY2016 | 27,720 | (0.1) | 6,073 | 1.7 | 6,067 | (2.6) | 3,719 | 0.6 |

(Note) Comprehensive income: 6,043 million yen, 226.2% (Second Quarter of FY2017); 1,852 million yen, (70.3%) (Second Quarter of FY2016)

| | Net income per share | | Diluted net income per share | |
|--------------------------|----------------------|--|------------------------------|--|
| | Yen | | Yen | |
| Second Quarter of FY2017 | 156.77 | | 150.16 | |
| Second Quarter of FY2016 | 200.47 | | 192.28 | |

(2) Financial Position

| | Total assets | | Net assets | | Shareholders' equity ratio | |
|--------------------------|-----------------|--|-----------------|--|----------------------------|--|
| | Millions of yen | | Millions of yen | | % | |
| Second Quarter of FY2017 | 61,495 | | 39,881 | | 64.7 | |
| FY2016 | 56,039 | | 34,951 | | 62.2 | |

(Note) Shareholders' equity: 39,797 million yen (Second Quarter of FY2017), 34,872 million yen (FY2016)

2. Dividends

| | Dividend per share | | | | |
|-------------------|--------------------|-----------|-----------|-----------|-------|
| | End of Q1 | End of Q2 | End of Q3 | End of FY | Total |
| | Yen | Yen | Yen | Yen | Yen |
| FY2016 | – | 30.00 | – | 60.00 | 90.00 |
| FY2017 | – | 30.00 | – | – | – |
| FY2017 (Forecast) | – | – | – | 30.00 | 60.00 |

(Notes) Revision to recently announced dividend forecast: None

3. Consolidated Financial Forecast for the FY2017 (October 1, 2016 through September 30, 2017)

(Percentages indicate changes from the previous fiscal year.)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share | |
|-----------|-----------------|-------|------------------|--------|-----------------|--------|-----------------|--------|----------------------|--|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen | |
| Full Year | 45,500 | (9.3) | 7,200 | (26.1) | 7,450 | (21.2) | 5,000 | (29.2) | 273.36 | |

(Note) Revision to recently announced consolidated financial forecast: None

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