

## Document and entity information

Mar 2017

Company information		
Company information		
FASF member mark		true
Document name		決算短信〔日本基準〕（連結）
Filing date		2017-05-09
Company name		RINNAI CORPORATION
Stock exchange listings		
Tokyo		true
Tokyo 1st section		true
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		-
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		true
Nagoya 1st section		true
Nagoya 2nd section		-
Nagoya Centrex		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Green Sheet		-
Japan Securities Dealers Association		-
Securities code		59470
URL		<a href="http://www.rinnai.co.jp">http://www.rinnai.co.jp</a>
Business category		
General Business		true
Specific Business		-
Fiscal Year End		2017-03-31
Representative		
Title		代表取締役社長
Name		内藤 弘康
Inquiries		
Title		常務執行役員 管理本部長
Name		瀧澤 泰生
Tel		052-361-8211
Other		
Date of general shareholders' meeting (as planned)		2017-06-28
Dividend payable date (as planned)		2017-06-29
Annual securities report filing date (as planned)		2017-06-28
Supplemental material of annual results		true
Way of getting		-
Convening briefing of annual results		true
Target audience		（アナリスト・機関投資家向け）
Note to fraction processing method		（百万円未満切捨て）

## Business Results-Operating results

(in millions of yens)

	Mar 2017	Mar 2016
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	330,256	319,935
% change	3.2	8.4
Operating income		
Operating income	34,056	34,593
% change	-1.6	12.4
Ordinary income		
Ordinary income	35,280	35,807
% change	-1.5	8.7
Profit attributable to owners of parent		
Profit attributable to owners of parent	22,322	22,710
% change	-1.7	10.0
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	23,135	12,952
Change in comprehensive income	78.6	-63.2
Other consolidated operating results		
Basic earnings per share (Yen)	429.27	436.71
Diluted earnings per share (Yen)	-	-
Rate of return on equity (%)	8.4	9.0
Ordinary income to total assets ratio (%)	9.1	9.8
Operating income to net sales ratio (%)	10.3	10.8
Note to consolidated operating results		
Investment profit (loss) on equity method	-	-
Note to operating results	-	

## Business Results-Financial positions

(in millions of yens)

	Mar 2017	Mar 2016
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	404,325	370,246
Net assets	290,638	271,709
Capital adequacy ratio (%)	67.5	69.2
Net assets per share (Yen)	5,245.62	4,924.24
Note to consolidated financial positions		
Owner's equity	272,778	256,073
Note to financial positions	-	

## Business Results-Cash flows

(in millions of yens)

	Mar 2017	Mar 2016
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	39,554	36,066
Cash flows from investing activities	-17,732	-17,770
Cash flows from financing activities	-5,217	-6,554
Cash and equivalents, end of period	95,297	79,600
Note to consolidated cash flows		
Note to cash flows	-	

## Business Results-Note to business results

	Mar 2017
Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

## Dividends

(in millions of yens)

	Mar 2018	Mar 2017	Mar 2016
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		42.00	40.00
Forecast	44.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		44.00	42.00
Forecast	46.00		
Upper	-		
Lower	-		
Annual			
Result		86.00	82.00
Forecast	90.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		4,472	4,264
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		20.0	18.8
Forecast	19.5		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		1.7	1.7
Note to dividends			
Note to dividends			
Annual		-	

## Forecasts

	Mar 2018	Sep 2017
Forecasts		
Forecasts		
Title for forecasts	3. 平成30年 3月期の 連結業績予想（平成 29年 4月 1日～平成 30年 3月31日）	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	340,000	160,000
Upper	-	-
Lower	-	-
% change		
Forecast	3.0	3.2
Upper	-	-
Lower	-	-
Operating income		
Operating income		
Forecast	37,000	15,500
Upper	-	-
Lower	-	-
% change		
Forecast	8.6	4.2
Upper	-	-
Lower	-	-
Ordinary income		
Ordinary income		
Forecast	38,000	16,000
Upper	-	-
Lower	-	-
% change		
Forecast	7.7	6.6
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	24,000	9,700
Upper	-	-
Lower	-	-
% change		
Forecast	7.5	8.4
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	461.53	186.53
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

Mar 2017

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change in subsidiaries)

Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	true
Number of subsidiaries newly consolidated	1
Name of subsidiaries newly consolidated	(株) ガスター
Number of subsidiaries excluded from consolidation	-
Name of subsidiaries excluded from consolidation	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

	Mar 2017
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	true
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	(注) 詳細は、添付資料13ページ「4. 連結財務諸表及び主な注記 (5) 連結財務諸表に関する注記事項 (会計方針の変更)」をご覧ください。

## Notes-Number of issued and outstanding shares common stock

	Mar 2017	Mar 2016
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	52,216,463	52,216,463
Number of treasury stock at the end of fiscal year	215,317	213,899
Average number of shares	52,002,013	52,003,314
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)		
	Mar 2017	Mar 2016
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	198,870	197,592

% change	0.6	3.7
Operating income		
Operating income	18,814	20,191
% change	-6.8	8.1
Ordinary income		
Ordinary income	21,512	21,946
% change	-2.0	-0.6
Profit		
Profit	16,215	15,602
% change	3.9	1.7
Other non-consolidated operating results		
Basic earnings per share (Yen)	311.82	300.02
Diluted earnings per share (Yen)	-	-
Note to non-consolidated operating results		
Note to operating results	-	

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2017	Mar 2016
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	248,802	237,141
Net assets	197,402	184,824
Capital adequacy ratio (%)	79.3	77.9
Net assets per share (Yen)	3,796.11	3,554.15
Note to non-consolidated financial positions		
Owner's equity	197,402	184,824
Note to financial positions	-	

## Business Results-Note to overview of nonconsolidated business results

	Mar 2017
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.