

# Summary of Business Results for the Fiscal Year Ended March 31, 2017

## [Japan GAAP] (Non-consolidated)

May 9, 2017

Company **Asante, Inc.** Listed on the TSE  
 Stock Code 6073 URL: <http://www.asante.co.jp/>  
 Representative Makoto Munemasa, Chief Executive Officer  
 Contact Masami Iishiba, Managing Director, General Manager, Corporate Planning Department T E L: +81-3-3226-5511  
 Expected date of annual shareholders' meeting: June 21, 2017 Expected starting date of dividend payment: June 22, 2017  
 Expected date of filing of annual securities report: June 22, 2017  
 Preparation of supplementary financial document: Yes  
 Results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

### 1. Business results for the fiscal year ended March 2017 (April 1, 2016 through March 31, 2017)

#### (1) Results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Mar. 2017	13,852	4.4	1,682	-27.9	1,686	-27.9	1,266	-14.8
Year ended Mar. 2016	13,273	4.8	2,332	1.4	2,339	-0.4	1,485	5.2

  

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Mar. 2017	102.59	-	11.9	12.0	12.1
Year ended Mar. 2016	120.37	-	15.1	17.5	17.6

(Reference) Investment earnings/loss on equity-method:

Year ended March 2017: - million yen

Year ended March 2016: - million yen

#### (2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Mar. 2017	14,149	10,847	76.7	878.95
As of Mar. 2016	14,025	10,359	73.9	839.36

(Reference) Shareholders' equity:

As of March 2017: 10,847 million yen

As of March 2016: 10,359 million yen

#### (3) Results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Mar. 2017	1,411	-55	-883	6,628
Year ended Mar. 2016	1,648	-29	-483	6,156

### 2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio	Rate of total dividend to net assets
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Mar. 2016	-	0.00	-	40.00	40.00	493	33.2	5.0
Year ended Mar. 2017	-	23.00	-	23.00	46.00	567	44.8	5.4
Year ending Mar. 2018 (forecast)	-	25.00	-	25.00	50.00		41.5	

### 3. Forecast of business results for the fiscal year ending March 2018 (April 1, 2017 through March 31, 2018)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Sept. 30, 2017	8,328	4.2	1,642	9.4	1,638	8.2	1,091	8.5	88.45
Year ending Mar. 2018	14,732	6.4	2,261	34.4	2,273	34.8	1,488	17.6	120.61

#### \* Notes

##### (1) Changes in rules, procedures and indication methods of accounting procedures

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

##### (2) Shares outstanding (common stock)

###### ① Number of shares outstanding at the end of period (treasury stock included)

As of March 2017 12,341,900 shares  
As of March 2016 12,341,900 shares

###### ② Treasury stock at the end of period:

As of March 2017 68 shares  
As of March 2016 68 shares

###### ③ Average number of stock during period

Year ended March 2017 12,341,832 shares  
Year ended March 2016 12,341,834 shares

**\*This financial summary is not subject to auditing procedures.**

#### \*Explanation regarding appropriate use of business forecasts and other special instructions

- Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. The company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.
- Asante plans to hold results briefing for institutional investors and analysts on May 17, 2017. The company will post the presentation materials used at the results briefing on the Tokyo Stock Exchange's "Timely Disclosure Service" and on its website.