

Company Name: The Gunma Bank, Ltd.
Representative: Kazuo Saito, President
Stock Exchange Listing: Tokyo (code: 8334)
For Inquiry: Hiroyuki Irisawa, Executive Officer and General Manager,
Corporate Planning Department

Announcement regarding retirement of treasury shares

At the Board of Directors' Meeting held on May 10, 2017 , The Gunma Bank, Ltd. resolved to retire its treasury shares under Article 178 of the Corporate Law ,as follows.

1. Type of shares to be retired

Common shares

2. Total number of shares to be retired

10,000,000 shares (2.12% of issued shares before the retirement)

3. Date of retirement

July 3, 2017

(Reference)

Total number of issued shares after the retirement: 460,888,177 shares (including treasury shares)