

April 28, 2017

Name of Listed Company: KOMORI CORPORATION  
Representative: Mr. Satoshi Mochida  
Representative Director, President and COO  
Securities Code: 6349 (First Section, Tokyo Stock Exchange)  
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### **Komori Corporation Announces Revised Operating Results Forecasts**

In light of recent trends in its operating results, Komori Corporation (“Komori” or “the Company”) today announced revisions to the performance forecasts it disclosed on October 28, 2016. Details are as follows.

### **Revised Forecasts of Consolidated Business Results for the Fiscal Year Ended March 31, 2017 (April 1, 2016 to March 31, 2017)**

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Basic earnings per Share (Yen)
Previous Forecasts (A)	90,500	2,000	1,000	200	3.33
Revised Forecasts (B)	86,600	1,700	1,400	600	10.30
Difference (B – A)	(3,900)	(300)	400	400	
Difference (%)	(4.3)	(15.0)	40.0	200.0	
(Reference) Results for the Fiscal Year Ended March 31, 2016	95,326	6,612	6,508	6,522	105.26

### **Reasons for Revising Forecasts**

Consolidated net sales are expected to fall short of the previous forecast. This is due to such factors as a recoil following the temporary growth of domestic demand for facility upgrades in the previous fiscal year that reflected the effects of public subsidy systems aimed at popularizing energy-saving facilities. Komori’s net sales will also be impacted negatively by the continued stagnation of demand in the Chinese printing machinery market. On the earnings front, operating income will fall below the previous forecast,

reflecting the overall decrease in net sales and sluggish growth in revenue from domestic operations that have relatively high gross margins. However, ordinary income and net income attributable to owners of the parent are expected to exceed the previous forecasts, reflecting a weaker yen at the closing of the fiscal year ended March 31, 2017 than initially estimated, which led to a decline in foreign exchange losses recognized during said fiscal year. In addition, dividend forecasts remain unchanged.

Disclaimer:

The aforementioned forecasts are based on management's assumptions and beliefs held in light of information currently available to it as of the date of this document's release and, accordingly, involve risks and uncertainties that may cause actual results to differ materially from forecasts.