

Asahi Kasei Corp.
May 11, 2017
Security code: 3407

Notice of payment of dividends from surplus

The Board of Directors of Asahi Kasei Corp. has today made a resolution as shown below regarding the payment of dividends from surplus with a date of record of March 31, 2017.

1. Substance of dividend payments

| | Resolved today | Latest forecast (announced on February 7, 2017) | Dividends paid at end of fiscal 2015 |
|-----------------------|-------------------|---|---|
| Date of record | March 31, 2017 | March 31, 2017 | March 31, 2016 |
| Dividend per share | ¥14 | ¥10 | ¥10 |
| Total dividend amount | ¥19,553 million | — | ¥13,968 million |
| Payment date | June 6, 2017 | — | June 6, 2016 |
| Source of dividends | Retained earnings | — | Retained earnings |

2. Reason of the resolution

The company's basic policy is to continuously generate cash flow as a source of funds to invest for further growth and to perform return to shareholders through dividends in an appropriate balance.

The dividend at the end of fiscal 2016 is now ¥14 per share in consideration of the above stated policy. As a result, the annual dividend per share increased by ¥4 from a year ago to ¥24 per share, as shown in the following table.

In accordance with Asahi Kasei's Articles of Incorporation, dividends from surplus are determined by resolution of the Board of Directors.

| | Cash dividend per share (yen) | | |
|------------------|-------------------------------|-----------------|-------|
| Date of record | End of Q2 | Fiscal year end | Total |
| Dividend adopted | ¥10 | ¥14 | ¥24 |
| cf. fiscal 2015 | ¥10 | ¥10 | ¥20 |

For more information, please contact:

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