



Company name: Ube Industries, Ltd.
Representative: Yuzuru Yamamoto
President and Representative Director
Security code: 4208 (shares listed on First Section of Tokyo Stock
Exchange and Fukuoka Stock Exchange)
Contact: Shinsuke Tokumitsu
General Manager, IR/PR Department
Tel: +81-3-5419-6110

**Ube Industries Announces Decision on Matters Related to Buyback of Shares
(Buyback of Shares Pursuant to the Provision of Its Articles of Incorporation in
Accordance with Article 165, Paragraph 2 of Japan's Companies Act)**

TOKYO, May 11, 2017 — Ube Industries, Ltd. today announced that it resolved, at a meeting of the Board of Directors held May 11, 2017, the matters related to its buyback of shares outlined below. The buyback of shares is pursuant to Article 156 of Japan's Companies Act and is applicable in lieu of Paragraph 3, Article 165 of the same act.

1. Reasons for the buyback of shares

Ube Industries will conduct the share buyback in order to improve capital efficiency and exercise agile capital policies corresponding to changes in the business environment. In addition, the company plans to use some of the shares to be acquired in the share exchanges with Ube Shipping & Logistics, Ltd. and with Hagimori Industries, Ltd., respectively, which were announced today. The shares will be delivered to the shareholders of the two companies, with the exception of Ube Industries.

2. Contents of acquisition

(1) Class of shares to be acquired:	Common stock of the Company
(2) Total number of shares to be acquired:	28,000,000 shares (maximum) (The percentage compared to the total number of shares outstanding: 2.6%)
(3) Aggregate amount of acquisition cost:	¥5,000,000,000 (maximum)
(4) Period of acquisition:	From May 12, 2017 to July 18, 2017

(Reference)

The status of treasury shares as of March 31, 2017:

Total number of shares outstanding (excluding treasury shares):	1,062,001,076shares
Number of treasury shares:	1,684,765shares