



May 15, 2017

Company name:	Hearts United Group Co., Ltd.
Name of representative:	President and CEO Eiichi Miyazawa (Code number: 3676, First Section of the Tokyo Stock Exchange)
Contact:	Director and CFO Keiya Kazama (TEL. +81-3-6406-0081)

Notice Regarding Change in Representative Director

Hearts United Group Co., Ltd. (hereinafter referred to as the “Company”) would like to announce that the Company passed a resolution at board of directors’ meeting held today to appoint a Representative Executive Officer effective as of June 1, 2017 and to change the Representative Director effective as of June 27, 2017.

New management structure (including the new Representative Director) since the day of the general meeting of shareholders will be officially decided at that meeting and board of directors’ meeting, both scheduled to be held on June 27, 2017.

1. Reason for the change

Our Group has been accumulating our own knowhow through experience in operating debugging business in which we identify software defects, since Eiichi Miyazawa, Representative Director of the Company, founded DIGITAL Hearts Co., Ltd. (currently subsidiary of the Company) in 2001. Furthermore, we have experienced 16 consecutive years of surplus with consistent growth since the formation. The competitive advantages and diversity of our Group have been driving forces for such growth.

In 2013, DIGITAL Hearts Co., Ltd. adopted a holdings company structure and since then we have been making efforts to achieve the separation of management and execution, and to establish self-sustainable business operation system for each subsidiary.

Recently, with the rapid progress of Internet environment, the development of ICT (Information and Communication Technology) including IoT (Internet of Things) has been accelerating, and at the same time software has been used in a wide range of areas. Therefore, it is getting more important to detect software defects and assure security in the digitalized economy.

In such a trend, we expect our group’s debugging business will become further worthwhile. We have an important social mission to support the development of the digitalized economy.

Now the Company is in need of a new leadership with a wealth of experience and accomplishments in corporate management, with a focus on capturing various growing opportunities in its business base, in order to accelerate the development and growth of the Company to make a leap forward. In such a situation, the Company decided to change the Representative Director.

Genichi Tamatsuka, the new Representative Director, has extensive experience and broad knowledge in corporate management. He has served as Representative Director for Fast Retailing Co., Ltd. and later founded and served as Representative Director at Revamp Corporation, which provide corporate restructuring supports. Currently he serves as

Chairman of Lawson, Inc.

Under the new structure, our Group will make on a new endeavor to maximize corporate value and expand our business overseas through further enhancement of management foundation.

Eiichi Miyazawa, the current Representative Director, will serve as Director and Chairman of the Board. He will continue to play a central role in company management for our Group's development.

2. Details of the Change

Name	Current position	New position	
		As of June 1, 2017	As of June 27, 2017
Genichi Tamatsuka	Senior Advisor	Representative Executive Officer	Representative Director
Eiichi Miyazawa	Representative Director	No change	Director and Chairman of the Board

* New management structure (including the new Representative Director) since the day of the general meeting of shareholders will be officially decided at that meeting and the board of directors' meeting, both scheduled to be held on the same date.

3. Profile of the newly appointed Representative Director

Name: Genichi Tamatsuka

Date of birth: May 23, 1962

Shares held: 28,000 shares

Career summary:

April 1985	Joined ASAHI GLASS Co., Ltd.
July 1998	Joined IBM Japan, Ltd.
December 1998	Joined Fast Retailing Co., Ltd.
November 2002	President and COO, Fast Retailing Co., Ltd.
September 2005	Founded Revamp Corporation, Representative Director
March 2011	COO, Senior Executive Vice President, Lawson, Inc.
May 2012	COO, Senior Executive Vice President, Member of the Board, Lawson, Inc.
May 2013	COO, Representative Officer, Member of the Board, Lawson, Inc.
May 2014	President, Lawson, Inc.
October 2015	President and CHO, Lawson, Inc.
June 2016	Chairman and CEO, Lawson, Inc.
January 2017	Advisor, Hearts United Group Co., Ltd. (to present)