

For Immediate Release

May 16, 2017

Announcement of Extraordinary Loss

Sumitomo Chemical has posted extraordinary loss as stated below.

Extraordinary Loss on Impairment Loss

There are indications that a portion of the fixed assets of the Company and its subsidiaries is impaired due to a serious deterioration in the business environment and other factors. After considering the recoverability of these fixed assets, the Company recorded an impairment loss of ¥33.6 billion as an extraordinary loss for the fourth quarter of the fiscal year ended March 31, 2017.