

May 19, 2017

Company Name : Sompo Holdings, Inc.
Representative : Kengo Sakurada, Group CEO
Representative Director,
President and Executive Officer
(Stock Code: 8630, the first section of Tokyo Stock Exchange, Inc.)

Announcement regarding Details of Share Buybacks

(Share buybacks in accord with articles of incorporation provisions set pursuant to Article 165, paragraph 2, of the Companies Act)

Sompo Holdings, Inc. (the “Company”) announces that its Board of Directors met on May 19, 2017 and passed a resolution setting out details of the Company's share buybacks to be conducted in accord with Article 156 of the Companies Act applied pursuant to Article 165, paragraph 3, of the Act.

1. Reason for share buybacks

(1) Shareholder return

While maintaining financial soundness and improving capital efficiency by investing in growth fields, the Company has a basic policy of paying stable dividends, with the option of share buybacks according to capital condition. During the Company's mid-term management plan started in the fiscal year 2016, the Company's medium-term target for total payout ratio is at a level of 50% of adjusted consolidated profit.

In accordance with this shareholder return policy, the Company will conduct share buybacks as a part of the shareholder return reflecting the performance for the fiscal year ended March 31, 2017.

(Approximately ¥56.2 billion, out of total price of ¥56.9 billion)

(2) Treasury stock for delivery

The Company will obtain treasury stock for delivery upon the exercise of the Company equity warrants.

(Approximately ¥0.7 billion, out of total price of ¥56.9 billion)

2. Details of share buybacks

(1) Class of shares	Common stock of the Company
(2) Potential total number	18,966,666 shares (upper limit) (4.81% of issued and outstanding shares (net of treasury stock))
(3) Total price	¥ 56,900,000,000 (upper limit)
(4) Period	May 22, 2017 (Mon.) — November 16, 2017 (Thu.)

For reference: Treasury stock holding of the Company as of April 30, 2017

Number of issued and outstanding shares (net of treasury stock)	394,041,409 shares
Number of shares held in treasury stock	21,310,885 shares