



May 19, 2017

## Notice on Partial Amendments to Articles of Incorporation

Company name : **SMC Corporation**  
Stock exchange listing : Tokyo Stock Exchange first section  
Security code : 6273  
URL : <http://www.smcworld.com/ir/en/>  
Representative : Katsunori Maruyama, President  
Contact person : Ikuji Usui, Executive Managing Director

SMC Corporation (SMC) hereby announces that SMC resolved at the Board of Directors' Meeting held today, to propose the partial amendments of the Articles of Incorporation to the 58th Annual General Meeting of Shareholders scheduled on June 28, 2017 as follows.

### 1. Reason for Amendments

SMC has decided to officially introduce an executive officer system to promote segregation of the supervisory function and decision-making function of the board of directors from the business-execution function of the same, in order to increase the flexibility and transparency of the decision-making.

Accordingly, SMC has decided to include provisions on executive officers and to reduce the maximum number of directors.

### 2. Contents of Amendments

(Underline indicates amendments.)

Current Articles of Incorporation	Proposed Amendments
<b>Article 19. (Number)</b> The Company shall have not more than <u>twenty-one</u> (21) directors.	<b>Article 19. (Number)</b> The Company shall have not more than <u>twelve</u> (12) directors.
[Newly established provisions]	<b><u>Article 29. (Executive Officers)</u></b> <u>(i) The Company may appoint executive officers by resolution of its Board of Directors to have them share the responsibility to execute the business of the Company.</u>  <u>(ii) Matters relating to executive officers shall be governed by the executive officers' regulation which shall be enacted by the Board of Directors.</u>
<b>Article 29 through Article 43</b> [Provisions omitted.]	<b>Article 30 through Article 44</b> [Same as current version.]

End