

(Note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 23, 2017

Company name: Tokuyama Corporation

Representative: Hiroshi Yokota,

President and Representative Director

(Code No. 4043, First Section TSE)

Contact: Taro Kobayashi, General Manager

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(Correction) Notice of Partial Correction to “Notice concerning the Transition to a Company with an Audit and Supervisory Committee, Partial Amendments to the Articles of Incorporation, and Changes in Corporate Officers”

Tokuyama Corporation (hereinafter referred to as the “Company,” “Tokuyama” or “we”) hereby announces that the Company has corrected part of “Notice concerning the Transition to a Company with an Audit and Supervisory Committee, Partial Amendments to the Articles of Incorporation, and Changes in Corporate Officers” announced on April 28, 2017 as follows.

Contents of correction (Corrected parts are underlined)

(Before correction)

3. Changes in Corporate Officers (to be proposed at the Ordinary General Meeting of Shareholders)

(1) Candidates for Director (excluding Director who is an Audit and Supervisory Committee Member)

Name	Classification	New Position	Current Position
Masao Kusunoki	Reelection	Same as right	Representative Director, Chairman and Executive Officer
Hiroshi Yokota	Reelection	Same as right	Representative Director, President and Executive Officer
Takeshi Nakahara	Reelection	Same as right	Director, Managing Executive Officer
Hideki Adachi	Reelection	Same as right	Director, Managing Executive Officer
Akihiro Hamada	Reelection	Same as right	Director, Managing Executive Officer
Hideo Sugimura	New candidate	Director	Managing Executive Officer
Hisashi Shimizu	New candidate	Director	

(Note) Mr. Hisashi Shimizu is a candidate for External Director as stipulated in Article 2, Item 15 of the Companies Act.

(After correction)

3. Changes in Corporate Officers (to be proposed at the Ordinary General Meeting of Shareholders)

(1) Candidates for Director (excluding Director who is an Audit and Supervisory Committee Member)

Name	Classification	New Position	Current Position
Masao Kusunoki	Reelection	Same as right	Representative Director, Chairman and Executive Officer
Hiroshi Yokota	Reelection	Same as right	Representative Director, President and Executive Officer
Takeshi Nakahara	Reelection	Same as right	Director, Managing Executive Officer
Hideki Adachi	Reelection	Same as right	Director, Managing Executive Officer
Akihiro Hamada	Reelection	Same as right	Director, Managing Executive Officer
Hideo Sugimura	New candidate	Director	Managing Executive Officer
Hisashi Shimizu	New candidate	Director	