

May 23, 2017

Listed company: LIFULL Co., Ltd.  
 Representative: Takashi Inoue, President and CEO  
 (Stock code: 2120 TSE First Section)  
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## **Notice of Election of Candidates for Outside Directors and Changes in Corporate Officers**

LIFULL Co., Ltd. (the “Company”) hereby announces that, at a meeting of its Board of Director held on May 23, 2017, it decided to elect candidates for Outside Directors and make changes in Corporate Officers, as follows. This matter shall be formally approved by resolution of the 22nd Ordinary General Meeting of Shareholders to be held on June 28, 2017 and at a meeting of the Board of Directors to be held thereafter.

### **1. Name, career summary and reason for the election of the new Outside Director**

Name	Career summary	Reason for election
Yoshihisa Yamada	<p>April 1987      Joined the Industrial Bank of Japan, Limited (currently Mizuho Bank, Ltd.)</p> <p>September 1999      Joined Goldman Sachs Securities Co., Ltd.</p> <p>February 2000      Managing Director, Rakuten, Inc.</p> <p>March 2004      President and Representative Director, Rakuten Travel, Inc.</p> <p>August 2010      President and Representative Director, bitWallet Inc. (currently Rakuten Edy Inc.)</p> <p>August 2010      Managing Executive Officer, Rakuten, Inc.</p> <p>March 2013      CFO, Rakuten, Inc.</p> <p>January 2014      Executive Vice President, CFO&amp;CRO and Group Executive Vice President, Rakuten, Inc. (present post)</p>	<p>Mr. Yoshihisa Yamada has many years of work experience in the financial sector and currently serves as director, executive officer and CFO and CRO at Rakuten, Inc. and its group companies.</p> <p>We request the appointment of Mr. Yamada as Outside Director so that the Company may leverage his extensive insight as a corporate operator to realize the Company’s management strategies.</p>

### **2. Candidates for Directors**

Position	Name
President and CEO	Takashi Inoue (Reappointment)
Director and Managing Officer General Manager of LIFULL HOME’S Business Department and Technology Platform Department	Takashi Yamada (Reappointment)
Director and Managing Officer Division Manager of Marketing Division, LIFULL HOME’S Business Department	Yosuke Hisamatsu (Reappointment)
Outside Director	Masato Takahashi (Reappointment)
Outside Director	Akira Morikawa (Reappointment)
Outside Director	Yoshihisa Yamada (New appointment)

### 3. Candidates for Corporate Auditors

Position	Name
Full-time	Kiyoshi Shishido (Reappointment)
Part-time	Hideki Matsushima (Reappointment)
Part-time	Takeshi Hanai (Reappointment)
Part-time	Makiko Nakamori (Reappointment)