



May 25, 2017

For Immediate Release

Advance Residence Investment Corporation
Securities Code : 3269
1-105 Kanda Jinbocho, Chiyoda-ku, Tokyo
Kenji Kousaka, Executive Director

Asset Management Company:
AD Investment Management Co., Ltd.
Kenji Kousaka, President

Inquiries:
Tomoyuki Kimura, Director and General Manager
Corporate Management Department
TEL. +81-3-3518-0480

Notification Concerning the Election of Corporate Auditor
at the Asset Management Company

AD Investment Management Co., Ltd., the asset management company to which Advance Residence Investment Corporation (ADR) entrusts the management of its assets announced that it resolved at the meeting of its board of directors held today, to propose the following appointees as Corporate Auditors to be elected at the General Shareholders' Meeting scheduled on June 16, 2017.

Appointees to be elected (please refer to the attachment for the appointees' brief career summary)

Corporate Auditor	Minoru Kaiki	(Election date: June 16, 2017, New Appointment)
Corporate Auditor (non-executive)	Hironao Sumen	(Election date: June 16, 2017, New Appointment)

* The present Corporate Auditor Hiromasa Yamamoto retires its position when the term of office expires on June 16, 2017.

Required filings and other procedures will be performed in relation to this matter, in compliance with applicable laws, ordinances and regulations.

* The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange), the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.

* URL: <http://www.adr-reit.com/en/>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.



(Attachment)

Biographies of new appointees

Name / Title	Brief Career Summary	
Minoru Kaiki Corporate Auditor	April 2017	Advisor (current post) AD Investment Management Co., Ltd.
	April 2014	Director, Deputy General Manager of Sales Division & Sales Support Group Leader
	June 2013	Director, Deputy General Manager of Sales Division, Osaka Branch Manager & General Manager of Osaka Corporate Sales, Director, Osaka Branch
	October 2010	Executive Officer, Osaka Branch Manager & General Manager of Consignment Sales Division Osaka Branch
	June 2006	Executive Officer, General Manager of Sales Department, Sales Division
	June 2005	Director, General Manager of Sales Department Sales Division
	April 2005	General Manager of Sales Department Sales Division
	April 2002	General Manager of Nagoya Sales Department Sales Division
	January 2001	Deputy General Manager of Consignment Sales Department 2, Sales Division
	April 1998	Manager of Sales Administration Section Sales Administration Department Consignment, Distribution & Sales Division
November 1985	Planning & Administration Department	
April 1983	ITOCHU Housing Co., Ltd.	

Name / Title	Brief Career Summary	
Hironao Sumen	April 2017	Corporate Auditor (non-executive / current post) IUC Community Life Co., Ltd
Corporate Auditor (non-executive)	April 2017	Corporate Auditor (non-executive / current post) ITOHPIA HOME Co., Ltd
	February 2017	Corporate Auditor (non-executive / current post) ITOCHU REIT Management Co., Ltd
	June 2016	Corporate Auditor (non-executive / current post) Century 21 Real Estate of Japan Ltd.
	May 2016	Corporate Auditor (non-executive / current post) ITOCHU Urban Community Ltd.
	April 2016	Corporate Auditor (non-executive / current post) ITOCHU Kenzai Corporation
	April 2016	President Commissioner (non-executive / current post) PT. ANEKA BUMI PRATAMA
	April 2016	Corporate Auditor (non-executive / current post) ITOCHU Ceratech Corporation
	April 2016	Corporate Auditor (non-executive / current post) ITOCHU Pulp & Paper Corporation
	April 2016	General Manager Risk Management & Affiliate Administration Section General Products & Realty Company (current post)
	April 2013	Deputy Manager Risk Management & Affiliate Administration Section Planning & Administration Department General Products & Realty Company
	April 2012	Deputy Manager Risk Management & Affiliate Administration Section Planning & Administration Department ICT, General Products & Realty Company
	April 2011	Deputy Manager Affiliate Administration Section ICT & Machinery Company
	February 2006	Affiliate Administration Team Affiliate Administration Department Aerospace, Electronics & Multimedia Company
	January 2006	Affiliate Administration Team Affiliate Administration Division ITOCHU Corporation
April 1994	Ube Industries, Ltd.	