

FOR IMMEDIATE RELEASE

Appropriation of Year-end Dividend from Retained Earnings

Tokyo, May 25, 2017 --- Hitachi Maxell, Ltd. (TSE: 6810) today announced that the Board of Directors resolved the Company's appropriation of year-end dividend from retained earnings with a record date of March 31, 2017, as follows.

1. Details of Dividends

	Resolution Content	Latest forecast (announced on April 27, 2017)	(Reference) Actual for year ended March 2016
Record date	March 31, 2017	same as on left	March 31, 2016
Dividend per share	18.00 yen	18.00 yen	18.00 yen
Total amount of Dividends	951 million yen	—	951 million yen
Effective date	June 8, 2017	—	June 9, 2016
Dividend resource	Retained earnings	—	Retained earnings

2. Reason

The basic policy of the Company on profit distribution supposes that three points, the distribution to shareholders, the capital expenditure fund underfoot, and the investment capital that gazed at future business deployment, are comprehensively taken into consideration. To the shareholders, it is the basic policy to make stable and appropriate profit distribution continuously. Also, the Company's basic policy is to distribute retained earnings as dividends twice a year at the end of the second quarter and at the end of fiscal year.

For the fiscal year ended March 31, 2017, the Company decided year-end dividend as 18.00 yen (annual dividend is 36.00 yen) according to the basic policy mentioned above.

(Reference) Detail of annual dividend

Record date	Dividend per share		
	End of second quarter	Year end	Full year
Results for year ended March 2017	18.00 yen	18.00 yen	36.00 yen
Results for year ended March 2016	18.00 yen	18.00 yen	36.00 yen