

This document is an unofficial translation of the Notice of the 96th Ordinary General Meeting of Shareholders and is provided for your convenience only, without any warranty as to its accuracy or as to the completeness of the information. The Japanese original version of the document is the sole official version.

Securities Code : 4216

June 6, 2017

To Share holders with Voting Rights

2-5955 Nakanose-cho, Nobeoka-shi,
Miyazaki
ASAHI YUKIZAI CORPORATION
President & Representative Director
Koji Fujiwara

Notice of the 96th Ordinary General Meeting of Shareholders

You are cordially invited to attend the 96th Ordinary General Meeting of Shareholders of ASAHI YUKIZAI CORPORATION (the “Company”) to be held as described below. We hope that you will be able to attend this meeting.

If you are unable to attend the General Meeting of Shareholders, you can exercise your voting rights by written or via the internet. Please review the enclosed Reference Documents and exercise your voting rights in accordance with the guidance on 2 and 52 page, by no later than 5 p.m., Wednesday, June 21, 2017(Japan time).

1. Date and Time: Tuesday, June 22, 2017, 10:00 a.m.
2. Venue: SOUTH OF HOUSTON, 3rd floor, HOTEL MERIEGES
NOBEOKA
1-4-28, Konyamachi, Nobeoka-shi, Miyazaki
Please note that the venue is different from the last venue.

3. Meeting Agenda:

- Matters to be reported:
1. Business Report and the Consolidated Financial Statements for the 96th business term (from April 1, 2016 to March 31, 2017), the audit reports on the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Committee
 2. The Financial Statements for the 96th business term (from April 1, 2016 to March 31, 2017)

Proposals to be resolved:

- Proposal No.1: Appropriation of Surplus
- Proposal No.2: Consolidation of Shares
- Proposal No.3: Partial Amendment to the Articles of Incorporation
- Proposal No.4: Election of Five (5) Directors (excluding Directors serving on the Audit and Supervisory Committee)
- Proposal No.5: Election of Four (4) Directors serving on the Audit and Supervisory Committee
- Proposal No.6: Grant of Retirement Bonus to Retiring Directors and Provision of Discontinuation Allowance to Directors in Connection with Discontinuation of System of Retirement Bonuses for Directors (excluding Directors serving on the Audit and Supervisory Committee)
- Proposal No.7: Decision on the Amount of Stock-Based Compensation etc. for Directors (excluding Directors serving on the Audit and Supervisory Committee) and Its Details

4. Information of Exercise of Voting Rights in written form or through the internet

(1) Exercise of Voting Rights in written form

Please indicate your approval or disapproval in respect of each proposal on the enclosed Voting Rights Exercise Form and send the form back to us so that it reaches us by no later than 5 p.m., Wednesday, June 21, 2017(Japan time).

(2) Exercise of Voting Rights via the Internet

Please exercise Voting Rights through the Internet, refer to “Procedures for Exercising Voting Rights via the internet” on page 52, by no later than 5 p.m., Wednesday, June 21, 2017(Japan time).

(3) Treatment of duplicate voting

In the event that a vote is exercised more than once the latest vote shall be effective.

If we receive your votes on the same day by exercised Voting Rights Exercise Form and via the Internet, the voting by via the internet shall be effective.

When attending the Meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.

If circumstances are generated whereby revisions should be made to the content of the Business Report, the Consolidated Financial Statements, the Non-Consolidated Financial Statements and the REFERENCE DOCUMENTS OF THE GENERAL MEETING OF SHAREHOLDERS, such notification shall be published on the Company’s website (<http://www.asahi-yukizai.co.jp/>).